

**Pakistan Petroleum Limited**

PIDC House, Dr. Ziauddin Ahmed Road, Karachi-75530, Pakistan.
Tel : (021) 35651480-98, 35657730-39, 35681391-95 & 35683853-57
UAN : (021) 111-568-568, Fax: 92-21-35680005 & 92-21-35682125

Our Reference : CS/SE-0756

Your Reference :

Date :

13 May, 2011

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange (G) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000.

The Secretary
Islamabad Stock Exchange (G) Limited
55-B, Jinnah Avenue, Blue Area
Islamabad-44000.

Dear Sirs,

CHANGE OF CHIEF EXECUTIVE/ MANAGING DIRECTOR OF PPL

This is to advise that a notification has been received today from the Government of Pakistan advising change of the Chief Executive / Managing Director of PPL with immediate effect, as follows:

- (i) Mr. Asim Murtaza Khan is assigned the acting charge of Managing Director of the Company, till appointment of regular incumbent.
- (ii) Mr. Khalid Rahman is reverted back as Deputy Managing Director of the Company.

A meeting of the Board of Directors is scheduled to be held on 21 May, 2011 for formal adoption of the above changes.

Yours faithfully
PAKISTAN PETROLEUM LIMITED

(M. MUBBASSHAR SIDDIQUI)
COMPANY SECRETARY

CC: Securities and Exchange Commission of Pakistan, Islamabad