

**Pakistan Petroleum Limited**

PIDC House, Dr. Ziauddin Ahmed Road, Karachi-75530, Pakistan
Tel: (021) 35651480-98, 35657730-39, 35681391-95 & 35683853-57
UAN: (021) 111-568-568, Fax: 92-21-35680005 & 92-21-35682125

Our Reference : **CS/SE-7165**

Your Reference :

Date **6 August, 2010**

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000

The Secretary
Islamabad Stock Exchange (G) Limited
55-B, Jinnah Avenue, Blue Area
Islamabad-44000.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE, 2010

We have to inform you that the Board of Directors of our Company in their meeting held on 6 August, 2010 at 11:00 am at PPL Head Office, PIDC House, Dr. Ziauddin Ahmed Road, Karachi recommended the following:

APPROPRIATIONS**(i) Insurance Reserve and Assets Acquisition Reserve**

Out of the profit for the year ended 30 June, 2010, an appropriation of Rs 5.5 billion (2008-09: Rs 5.5 billion) and Rs 5.0 billion (2008-09: Rs 5.0 billion) have been made towards 'Insurance Reserve' and 'Assets Acquisition Reserve' respectively.

(ii) Cash Dividend

A final cash dividend for the year ended 30 June, 2010 at Rs 5.00 per share (i.e. 50%) on ordinary shares. This is in addition to interim dividend at Rs 4.00 per share (i.e. 40%) on ordinary shares and Rs 3.00 per share (i.e. 30%) on convertible preference shares already paid to shareholders.