

**Pakistan Petroleum Limited**

PIDC House, Dr. Ziauddin Ahmed Road, Karachi-75530, Pakistan.  
Tel : (021) 5651480-98, 5657730-39, 5681391-95 & 5683853-57  
UAN : (021) 111-568-568, Fax: 92-21-5680005 & 92-21-5682125

Our Reference : CS/CCG-4071

Your Reference :

Date : 11 January, 2010

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

The Secretary  
Lahore Stock Exchange (Guarantee) Ltd  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore-54000

The Secretary  
Islamabad Stock Exchange (Guarantee) Ltd  
55-B, Jinnah Avenue  
Blue Area  
Islamabad -- 44000

Dear Sir,

**BOARD MEETING / CLOSED PERIOD**

This is to inform you that a meeting of the Board of Directors of the Company will be held on 25 January, 2010 at 10:00 am; at PPL Head Office, PIDC House, Dr. Ziauddin Ahmed Road, Karachi to consider the financial results of the Company for the half year ended 31 December, 2009.

In terms of clause (xxvi) of the Code of Corporate Governance, the period starting from 13 January, 2010 to 25 January, 2010 (both days inclusive) has been declared to be a "closed period" during which directors, CEO or executives of the Company or their spouses are not allowed to trade in shares of the Company in any manner, whether directly or indirectly.

The above is submitted for information of the Exchange.

Yours faithfully  
Pakistan Petroleum Limited

  
(M. MUBBASSHAR SIDDIQUI)  
ACTG. COMPANY SECRETARY