

**Pakistan Petroleum Limited**

PIDC House, Dr. Ziauddin Ahmed Road, Karachi-75530, Pakistan
Tel: (021) 5651480-98, 5657730-39, 5681391-95 & 5683853-57
UAN: (021) 111-568-568, Fax: 92-21-5680005 & 92-21-5682125

Our Reference : CS/SE-2605

Your Reference :

Date : 24 August, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000

The Secretary
Islamabad Stock Exchange (Guarantee) Limited
Stock Exchange Building
101-E, Fazal-ul-Haq Road
Islamabad

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE, 2009

We have to inform you that the Board of Directors of our Company in their meeting held on 24 August, 2009 at 10:00 am at PPL Head Office, PIDC House, Dr. Ziauddin Ahmed Road, Karachi recommended the following:

APPROPRIATIONS**(i) Insurance Reserve and Assets Acquisition Reserve**

Out of the profit for the year ended 30 June, 2009, an appropriation of Rs 5.5 billion (2007-08: Rs 1.5 billion) and Rs 5.0 billion (2007-08: Rs 3.0 billion) have been made towards 'Insurance Reserve' and 'Assets Acquisition Reserve' respectively.

(ii) Cash Dividend

A final cash dividend for the year ended 30 June, 2009 at Rs 3.00 per share (i.e. 30%) on ordinary shares. This is in addition to first interim dividend at Rs 5.00 per share (i.e. 50%) on ordinary and Rs 3.00 per share (i.e. 30%) on convertible preference shares and second interim dividend at Rs 5.00 per share (i.e. 50%) on ordinary shares already paid to shareholders.