



Pakistan Petroleum Limited

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Our Reference :

CS/SE-0806

Your Reference :

Date :

20 March, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

MATERIAL INFORMATION**ACQUISITION OF 75% WORKING INTEREST OF CHACHAR GAS FIELD**

In accordance with Regulation No. 28 of the Listing Regulations, we are pleased to convey the following:

Pakistan Petroleum Limited acquired 75% Working Interest of Tullow Pakistan (Developments) Limited in Chachar Gas Field alongwith the operatorship. The Government of Pakistan has approved the acquisition and an Assignment Deed for transfer of Working Interest and Operatorship has been executed. The current production from the field is around 10 MMcfd.

The acquisition of Chachar is in line with PPL's strategy for business growth through active exploration and acquisition of discovered and producing reserves with the objective to maintain Company's position as a premier producer of hydrocarbons in the country.

The above is submitted for the information of the Exchange.

Yours faithfully

PAKISTAN PETROLEUM LIMITED



(M. MUBBASSHAR SIDDIQUI)
ACTING COMPANY SECRETARY