



Pakistan Petroleum Limited

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Our Reference : CS/SE- 1906 Your Reference.:

Date : 12 December, 2008

Mr. Muhammad Ghufan
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

EMERGENT BOARD MEETING TO BE HELD ON 19 DECEMBER, 2008

This is further to our letter reference CS/CCG- 1903 dated 12 December, 2008 and the telephonic conversation undersigned had with you regarding Board meeting scheduled on 19 December, 2008.

It may kindly be noted that in case the Board decides in the meeting to announce interim dividend to the shareholders, it is intended to close the share transfer books for determination of the entitlement from 29 December, 2008 to 4 January, 2009 keeping in view the minimum requirement of seven days notice for book closure under section 151 of the Companies Ordinance, 1984 in order to facilitate early payment of dividend to the shareholders.

As discussed, you are requested to kindly allow relaxation from Regulation 14(1) of the Listing Regulation relating to minimum notice period for book closure required to be given by a listed company whose shares are traded on future counter of the Exchange.

Yours faithfully,
PAKISTAN PETROLEUM LIMITED

(M. YAQUB)
COMPANY SECRETARY