

**Pakistan Petroleum Limited**

PIDC House, Dr. Ziauddin Ahmed Road, Karachi-75530, Pakistan
Tel: (021) 5651480-98, 5657730-39, 5681391-95 & 5683853-57
UAN: (021) 111-568-568, Fax: 92-21-5680005 & 92-21-5682125

Date : 6 October, 2008

Our Reference : CS/CCG-1129

Your Reference :

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

BOARD MEETING / CLOSED PERIOD

This is to inform you that a meeting of the Board of Directors of the Company will be held on 23 October, 2008 at 10:00 am; at PPL Head Office, PIDC House, Dr. Zia uddin Ahmed Road, Karachi to consider the financial results of the Company for the quarter ended 30 September, 2008.

In terms of clause (xxvi) of the Code of Corporate Governance, the period starting from 10 October, 2008 to 23 October, 2008 (both days inclusive) has been declared to be a "closed period" during which directors, CEO or executives of the Company or their spouses are not allowed to trade in shares of the Company in any manner, whether directly or indirectly.

The above is submitted for the information of the Exchange.

Yours faithfully
Pakistan Petroleum Limited

A handwritten signature in black ink, appearing to be 'M. Yaqub', written over a faint circular stamp.

(M. YAQUB)
COMPANY SECRETARY