



Pakistan Petroleum Limited

PIDC House, Dr. Ziauddin Ahmed Road, Karachi-75530, Pakistan.
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UAN : 111-568-568 Telegram : Norpros Karachi.
Fax : 92-21-5680005 & 92-21-5682125 Karachi.

Our reference CS/SE-1.1-2796

Your reference

Date 10 August, 2007

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000

The Secretary
Islamabad Stock Exchange (Guarantee) Limited
Stock Exchange Building
101-E, Fazal-ul-Haq Road
Islamabad

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE, 2007

We have to inform you that the Board of Directors of our Company in their meeting held on 10 August, 2007 at 10:00 am at PPL Head Office, PIDC House, Dr. Ziauddin Ahmed Road, Karachi recommended the following:

APPROPRIATIONS

(i) Insurance Reserve and Assets Acquisition Reserve

Out of the profit for the year ended 30 June, 2007, an appropriation of Rs 1,000 million (2005-06 Rs 1,000 million) and Rs 2,000 million (2005-06 Rs 2,000 million) have been made towards 'Insurance Reserve' and 'Assets Acquisition Reserve' respectively.