



Pakistan Petroleum Limited

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Our reference: GMF/SE- 330

Your reference:

Date: 23 April, 2005

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 31 MARCH, 2005

We have to inform you that a meeting of the Board of Directors of our company was held on 23 April, 2005 at Karachi.

FINANCIAL RESULTS

The financial results of the Company are as follows:

	Quarter Ended 31 March, 2005	Quarter Ended 31 March, 2004	Nine months ended 31 March, 2005	Nine months ended 31 March, 2004
	Rs '000			
Sales	6,018,065	4,964,738	16,749,636	12,658,784
Field, Prospecting and Development expenditure	2,080,003	1,418,669	5,371,880	4,295,219
Amortisation of past prospecting expenditure	370	525	1,209	1,425
Royalties	698,275	561,810	1,926,004	1,401,910
	2,778,648	1,981,004	7,299,093	5,698,554
Operating Profit	3,239,417	2,983,734	9,450,543	6,960,230