

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-6907****N O T I C E****December 24, 2010**

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

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N O T I C E

To: Chief Executive Officer Arif Habib Investments Limited

Cc: • Executive Director (SD) Securities and Exchange Commission of Pakistan
 • Acting Manager Director The Karachi Stock Exchange (G) Limited
 • Managing Director Lahore Stock Exchange (G) Limited
 • Managing Director Islamabad Stock Exchange (G) Limited
 • Chief Executive Officer National Clearing Company of Pakistan Limited
 • CDS Elements Account Holders/ Participants/ Eligible Pledges/
 Investor Account Holders

From: Kamran Qazi
 CFO & Company Secretary

Date:- December 23, 2010

Subject: NOTICE OF REVOCATION OF CDS ELIGIBILITY OF CERTIFICATES OF
 PAKISTAN PREMIER FUND LIMITED (CLOSED-END FUND)

This is to notify that consequent to conversion of Pakistan Premier Fund Limited ("PPFL") from a closed-end fund into an open-end scheme pursuant to the Trust Deed dated November 12, 2010, as approved by SECP vide letter no. NBFC-II/DD/AHIL/PPF/846/2010 dated November 11, 2010, the CDS Eligibility of PPFL as close-end fund has been revoked with effect from December 22, 2010.

As a result of aforesaid conversion, units of Pakistan Premium Fund ("PPFLO") as open-end scheme have been credited into respective accounts and sub-accounts of unit holders in the ratio of 1:1 as specified in the said Trust Deed.

Regards,



NOTE: Participant/Account Holders/Eligible Pledges/ Investor Account Holders are advised to check Holdings under their control if Units of PPFLO as open-end scheme credited therein are in accordance with the said conversion ratio.