

# Pakistan Premier Fund Limited

PPFL/299/11

December 14, 2010



The General Manager  
Karachi Stock Exchange,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

The General Manager  
Lahore Stock Exchange,  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore.

The General Manager  
Islamabad Stock Exchange,  
ISE Tower, 55-B, Jinnah Avenue  
Islamabad.

Dear Sir,

**PAKISTAN PREMIER FUND LIMITED (PPFL)**  
**CONVERSION FROM INVESTMENT COMPANY / CLOSED-END SCHEME INTO AN OPEN-END SCHEME**  
**PROCEDURE FOR INVESTMENT/CONVERSION/REDEMPTION**

Share holders of PPFL are requested to follow the below mentioned procedure for investment/conversion/redemption, effective December 22, 2010:

For opening an account, account opening form (Form AHI -01) needs to be submitted at any of our offices along with a copy of Computerized N.I.C, of all joint holders and Nominee(s) if any. Share holders are also requested to attach a copy of their Zakat Affidavit (if they do not want Zakat deduction). The form can be downloaded from our website (arifhabib.com.pk).

In case you are already an investor in any of our open-end mutual funds, please ensure to state your current registration number in the 'remarks' section of the form..

You do need to know that if you currently hold your investment in a CDC account you will have to go through the following steps if and when you decide to redeem your investment or part of it for the first time:

- a. Submit the **2<sup>nd</sup>** page of the Redemption Form plus **two photo state copies** thereof, to CDC/the Broker. Redemption Forms are available on our website or can be obtained from our offices.
- b. Ask CDC/the Broker to **save and post** the redemption request in CDS and to **generate two print-outs** of the posting
- c. Obtain from CDC/the Broker, one **receipted Photostat copy** of the Redemption Form and one **print-out of the posting** [mentioned under (b) above]
- d. **Submit to AHI:** the remaining three copies of the Redemption Form (**1<sup>st</sup>, 3<sup>rd</sup> and 4<sup>th</sup> pages**) PLUS the Photostat copy **receipted by CDC/the Broker** [mentioned under (c) above] PLUS the **print-out of the posting** [mentioned under (b) above]

Share holders are further notified that as per clause 99 of part 1 of Second Schedule to the Income Tax Ordinance, the Fund is required to distribute 90% of the income earned from all sources (excluding realized and unrealized capital gains, for the period from July 1 2010 to December 21, 2010). In this regard the Board of PPFL will meet on December 21, 2010 at 6 pm at Arif Habib centre to consider and approve the distribution, if any to comply with the relevant tax law. .

As you are aware that asset management companies are required to deduct withholding tax on capital gains (if any) at the time of redemption if the holding period is less than one year. You are also requested to please provide the following documents at the time of redemption.

- a. CDC statement showing all purchase transactions that make up the balance held by you as of December 22, 2010 (for CDC account holders only)
- b. Broker Note should also be provided as evidence of purchase price.

Managed by :

**Arif Habib Investments Limited**

*(formerly: Arif Habib Investment Management Limited)*

Arif Habib Centre, 23 M.T. Khan Road, Karachi-74000

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Handwritten initials: L, SD, and a signature.