

# Pakistan Premier Fund Limited



PPFL/186/10  
26 October 2010

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**PAKISTAN PREMIER FUND LIMITED**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010**

We are pleased to inform you that the Board of Directors of Pakistan Premier Fund Limited in its meeting held on October 26, 2010 at 5:30 P.M. at Arif Habib Centre, 23 M.T. Khan Road, Karachi, Pakistan has approved the following financial results for the quarter ended September 30, 2010:

	September 30	
	2010	2009
	-----Rupees in '000-----	
<b>Income</b>		
Capital gain on sale of investments - net	24,176	67,957
Dividend income	13,731	21,958
Income from reverse repurchase transactions	-	121
Income from investments in government securities	17,995	157
Income from term finance certificates	-	41
Income from placements with financial institutions	755	-
Profit on bank deposits	655	4,317
	<u>57,312</u>	<u>94,551</u>
Unrealised (diminution) / appreciation in fair value of investments - 'at fair value through profit or loss' - net	<u>(15,509)</u>	<u>304,785</u>
	<u>41,803</u>	<u>399,336</u>
<b>Operating expenses</b>		
Remuneration of the Management Company	8,506	8,232
Custody fee	449	357
Annual fee - Securities and Exchange Commission of Pakistan	404	391
Securities transaction cost	1,417	1,165
Fees and subscription	176	134
Legal and other charges	33	39
Auditors' remuneration	134	101
Directors' fee	55	45
Printing and related costs	206	168
Bank charges	28	1
<b>Total operating expenses</b>	<u>11,408</u>	<u>10,633</u>
<b>Net income for the period</b>	<u>30,395</u>	<u>388,703</u>
	-----Rupees-----	
<b>Earnings per share - basic and diluted</b>	<u>0.18</u>	<u>2.29</u>

Managed by :

**Arif Habib Investments Limited**

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