

Pakistan Premier Fund Limited



PPFL/0540/10
June 18, 2010

Fax No. 111-573-329

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: DECISION BY THE BOARD OF DIRECTORS

Dear Sir,

With reference to our letter No. PPFL/0537/10 dated June 17, 2010, the Board of Directors of Pakistan Premier Fund Limited in its emergency meeting held on June 17, 2010 made the following decision:

- Approved the conversion of Pakistan Premier Fund Limited, an investment company into an open-end scheme, as recommended by the Board of Arif Habib Investments Limited subject to all regulatory approvals and compliances.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Zeeshan'.

Zeeshan
Chief Financial Officer
& Company Secretary

CC: The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Ltd.
ISE Towers,
55-B, Jinnah Avenue,
Islamabad.

Managed by :

Arif Habib Investments Limited

Arif Habib Centre, 23 M.T. Khan Road, Karachi-74000
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