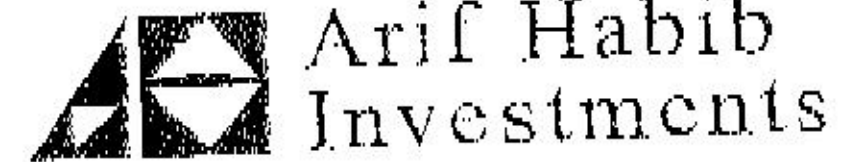


Pakistan Premier Fund Limited

PPFL/0462/10
23rd April 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi



FORM -7

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31ST MARCH 2010

We are pleased to inform you that the Board of Directors of Pakistan Premier Fund Limited (PPFL) in its meeting held on Friday, 23rd April 2010 at 4:30 p.m. at Arif Habib Center, 23 M.T. Khan Road, Karachi has approved the following financial results for the nine months ended 31st March 2010:

FINANCIAL RESULTS:

	Nine Months ended		Quarter ended	
	31 st March		31 st March	
	2010	2009	2010	2009
	----- Rupees in '000 -----			
Income				
Capital gain / (loss) on sale of investments - net	203,650	(92,219)	58,464	(43,139)
Dividend income	73,811	62,010	29,053	18,008
Income from reverse repurchase transactions	666	-	-	-
Income from investments in government securities	7,195	-	4,601	-
Income from term finance certificates	121	242	40	80
Income from placements with financial institutions	4,252	-	1,639	-
Profit on bank deposits	6,799	14,233	739	5,074
Total Income / (loss)	296,494	(15,714)	94,536	(19,977)
Unrealised appreciation / (diminution) in value of investments at 'fair value through profit or loss' - net	198,834	(795,189)	(15,371)	212,715
	495,328	(810,903)	79,165	192,738
Operating expenses				
Remuneration of Management Company	26,176	21,941	9,074	5,909
Custody Fee	1,341	1,077	430	223
Annual fee - Securities and Exchange Commission of Pakistan	1,243	1,074	431	281
Securities transaction cost	3,788	256	1,418	196
Fees and subscription	415	338	103	122
Legal and other charges	226	165	113	43
Auditors' remuneration	290	430	103	172
Director's fee	110	80	35	40
Printing charges	436	354	138	66
Bank charges	146	99	44	1
Total operating expenses	34,171	26,412	11,889	7,053
Net income / (loss) for the period	461,157	(837,315)	67,276	185,685
Earnings / (loss) per share	2.72	(4.93)	0.40	1.09

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully,

Zeeshan
Chief Financial Officer &
Company Secretary

Managed by :

Arif Habib Investments Limited

Arif Habib Centre, 23 M.T. Khan Road, Karachi-74000
Tel: (92 21) 111-468 378 (111-INVEST). Fax: 32470365, 32470337
E-mail: investments@arifhabib.com.pk Website: www.arifhabib.com.pk