

# Pakistan Premier Fund Limited



PPFL/0376/10  
19<sup>th</sup> February 2010

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

FORM -7

Dear Sir,

**PAKISTAN PREMIER FUND LIMITED**  
**FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31<sup>ST</sup> DECEMBER 2009**

We are pleased to inform you that the Board of Directors of Pakistan Premier Fund Limited (PPFL) in their meeting held on Friday, 19<sup>th</sup> February 2010 at 4:30 p.m. at Arif Habib Center, 23<sup>rd</sup> M.T. Khan Road, Karachi has approved the following financial results for the half year ended 31<sup>st</sup> December 2009:

## FINANCIAL RESULTS:

	Half year ended		Quarter ended	
	31 <sup>st</sup> December		31 <sup>st</sup> December	
	2009	2008	2009	2008
	Rupees in '000			
<b>Income</b>				
Capital gain / (loss) on sale of investments - net	145,186	(49,080)	77,229	(1,234)
Dividend income	44,758	44,002	22,800	30,958
Income from reverse repurchase transactions	666	-	545	-
Income from investments in government securities	2,594	-	2,437	-
Income from term finance certificates	81	162	40	81
Income from placements with financial institutions	2,613	-	2,613	-
Profit on bank deposits	6,060	9,179	1,743	3,076
<b>Total Income</b>	<b>201,958</b>	<b>4,263</b>	<b>107,407</b>	<b>32,881</b>
Unrealised appreciation / (diminution) in value of investments at 'fair value through profit or loss' - net	214,205	(1,007,904)	(90,580)	(476,235)
	416,163	(1,003,641)	16,827	(443,354)
<b>Operating expenses</b>				
Remuneration of Management Company	17,102	16,032	8,870	7,170
Custody Fee	911	854	554	390
Annual fee - Securities and Exchange Commission of Pakistan	812	793	421	350
Securities transaction cost	2,370	659	1,245	17
Fees and subscription	312	216	138	104
Legal and other charges	113	121	74	82
Auditors' remuneration	187	258	86	72
Director's fee	75	40	30	40
Printing charges	298	288	130	122
Bank charges	102	98	101	1
<b>Total operating expenses</b>	<b>22,282</b>	<b>19,359</b>	<b>11,649</b>	<b>8,348</b>
<b>Net income / (loss) for the period</b>	<b>393,881</b>	<b>(1,023,000)</b>	<b>5,178</b>	<b>(451,702)</b>
	Rupees			
<b>Earnings / (loss) per share</b>	<b>2.32</b>	<b>(6.02)</b>	<b>0.03</b>	<b>(2.66)</b>

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully,

**Zeeshan**  
Chief Financial Officer &  
Company Secretary

Managed by :

**Arif Habib Investments Limited**

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