

Pakistan Premier Fund Limited



PPFL/0200/10
23 October 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FORM-7

Dear Sir,

PAKISTAN PREMIER FUND LIMITED
FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2009

We are pleased to inform you that the Board of Directors of Pakistan Premier Fund Limited (PPFL) in their meeting held on 23rd October 2009 at 4:30 p.m. at 2/1, R.Y.16, Old Queens Road, Karachi has approved the following financial results for the quarter ended 30th September 2009:

	2009	2008
	(Rupees in '000)	
Income		
Capital gain / (loss) on sale of investments	67,957	(47,846)
Unrealised appreciation / (diminution) in fair value of investments - at fair value through profit or loss - net	304,785	(531,669)
Dividend income	21,958	13,044
Income from reverse repurchase transaction in government securities	121	-
Income from investments in government securities	157	-
Income on term finance certificates	41	81
Profit on bank deposits	4,317	6,103
	<u>399,336</u>	<u>(560,287)</u>
Operating expenses		
Remuneration of the investment adviser	8,232	8,862
Custody fee	357	464
Annual fee - Securities and Exchange Commission of Pakistan	391	443
Securities transaction cost	1,125	635
Fees and subscription	174	121
Legal and other charges	39	39
Auditors' remuneration	101	186
Directors' fee	45	-
Printing and other related cost	168	164
Bank charges	1	97
	<u>10,633</u>	<u>11,011</u>
Net income / (loss) for the period	<u>388,703</u>	<u>(571,298)</u>
	-----Rupees-----	
Earnings / (Loss) per share - basic and diluted	<u>2.29</u>	<u>(3.36)</u>

Yours faithfully,

Zeeshan
Chief Financial Officer &
Company Secretary

Managed by :
Arif Habib Investments Limited
(formerly: Arif Habib Investment Management Limited)
2/1, R.Y.16, Old Queens Road, Karachi-74000

Tel: (92-21) 111-468-378 (111-INVEST), 2470153-62, 2470210-19, Fax: 2470365, 2470337
E-mail: investments@arifhabib.com.pk Website: www.arifhabib.com.pk