

Pakistan Premier Fund Limited



PPFL/0057/10 ✓
30 July 2009

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:	31/07/2009
Received at:	9:24 Initial: CS
Announcement at:	9:26 Initial: 7

PAKISTAN PREMIER FUND LIMITED FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2009

We are pleased to inform you that the Board of Directors of Pakistan Premier Fund Limited (PPFL) in their meeting held on 30th July 2009, at 05:30 PM at 2/1, R.Y. 16, Old Queens Road, Karachi recommended the following:

DISTRIBUTION

NIL

FINANCIAL RESULTS

	2009	2008
	(Rupees in '000)	
Income		
Capital (loss) / gain on sale of investments	(113,737)	74,282
Income from term finance certificates	309	462
Dividend income	75,957	165,342
Profit on bank accounts	18,120	21,374
Other income	-	40
	<u>(19,351)</u>	<u>201,500</u>
Unrealised diminution in value of investments at fair value through profit or loss - net	(713,401)	(262,076)
	<u>(732,752)</u>	<u>(60,576)</u>
Operating expenses		
Remuneration of Investment Advisor	28,797	52,754
Custody fee	1,440	2,541
Annual fee - Securities and Exchange Commission of Pakistan	1,400	3,888
Securities transaction cost	1,373	3,358
Fees and subscription	425	1,689
Legal and other charges	227	113
Auditors' remuneration	514	626
Directors' fee	110	3
Printing Charges	435	377
Bank charges	100	100
Total operating expenses	<u>34,821</u>	<u>65,449</u>
Net loss for the year	<u>(767,573)</u>	<u>(126,025)</u>
Loss per share - basic and diluted	(Rupees)	
Loss per share	<u>(4.52)</u>	<u>(0.74)</u>

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Managed by :
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(formerly: Arif Habib Investment Management Limited)
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