

# Pakistan Premier Fund Limited



Arif Habib  
Investments

PPFL/12532/1102/09  
24 April 2009

Form - 7

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**PAKISTAN PREMIER FUND LIMITED**  
**FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31<sup>ST</sup> MARCH 2009**

We are pleased to inform you that the Board of Directors of Pakistan Premier Fund Limited (PPFL) in their meeting held on Friday, 24<sup>th</sup> April 2009, at 4:00 PM at 2/1, R.Y. 16, Old Queens Road, Karachi have approved the following financial results:

**FINANCIAL RESULTS**

	Nine months ended 31 <sup>st</sup> March		Quarter ended 31 <sup>st</sup> March	
	2009	2008	2009	2008
	----- (Rupees in '000') -----			
<b>Income</b>				
Capital (loss) / gain on sale of investments	(92,219)	62,079	(43,139)	56,322
Dividend income	62,010	89,470	18,008	35,491
Profit from term finance certificates	242	357	80	119
Profit on bank deposits	14,253	13,178	5,074	6,297
	(15,714)	165,084	(19,977)	98,229
Unrealised (diminution) / appreciation in fair value of investments at 'fair value through profit or loss'	(795,189)	145,399	212,715	88,031
	(810,903)	310,483	192,738	186,260
<b>Operating expenses</b>				
Fees and subscription	1,412	4,883	392	962
Remuneration of the Investment Adviser	21,941	40,078	5,909	13,565
Securities transaction cost	856	2,766	207	1,192
Legal and professional charges	87	43	57	15
Custody fee	1,077	1,966	223	599
Auditors' remuneration	506	488	157	203
Printing and other related cost	354	-	67	-
Director's fee	80	-	40	-
Bank charges	99	99	1	-
	26,412	50,325	7,053	16,536
<b>Net (loss) / Income for the period</b>	(837,315)	260,158	185,685	169,724
<b>Average Number of Shares</b>	169,805	169,805	169,805	169,805
			(Rupees)	(Rupees)
<b>(Loss) / Earnings per share - basic and diluted</b>	(4.93)	1.54	1.09	1.00

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Yours faithfully

  
Asif Mehdi Rizvi  
Company Secretary

Managed by :  
**Arif Habib Investments Limited**  
(Formerly: Arif Habib Investment Management Limited)  
2/1, R.Y. 16, Old Queens Road, Karachi-74000

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