

Pakistan Premier Fund Limited



PPFL/11377/1033/09
24 February 2009

Form - 7

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

PAKISTAN PREMIER FUND LIMITED FINANCIAL RESULTS FOR THE SIX MONTHS AND QUARTER ENDED 31ST DECEMBER 2008

We are pleased to inform you that the Board of Directors of Pakistan Premier Fund Limited (PPFL) in their meeting held on Tuesday, 24th February 2009, at 3:30 PM at 2/1, R.Y. 16, Old Queens Road, Karachi have approved the following financial results:

FINANCIAL RESULTS

	Six months ended 31 st December		Quarter ended 31 st December	
	2008	2007	2008	2007
	(Rupees in '000')			
Income				
Capital (loss) / gain on sale of investments - net	(49,080)	5,757	(1,234)	-
Dividend income	44,002	53,979	30,958	37,538
Profit on Term Finance Certificates	162	238	81	119
Profit on bank deposits	9,179	6,881	3,076	338
Total Income	4,263	66,855	32,881	38,015
Unrealised (diminution) / appreciation on re-valuation of investments at 'fair value through profit or loss'	(1,007,904)	57,368	(476,235)	39,620
	(1,003,641)	124,223	(443,354)	77,635
Operating expenses				
Administrative, listing, regulatory and Central Depository Company fee	1,020	3,921	455	1,673
Remuneration to Arif Habib Investment Management Limited	16,032	26,513	7,170	13,531
Securities transaction cost	649	1,574	15	77
Legal and professional charges	30	30	15	15
Custody Charges	854	1,367	390	744
Auditors' remuneration	349	285	139	148
Director's fee	40	-	40	-
Bank charges	98	99	1	1
Printing and related cost	287	-	123	-
Total expenses	19,359	33,789	8,348	16,189
Net (loss) / income for the period	(1,023,000)	90,434	(451,702)	61,446
	(Rupees)		(Rupees)	
(Loss) / Earnings per share	(6.02)	0.53	(2.66)	0.36

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Yours faithfully

Asif Mehdi Rizvi
Company Secretary

Managed by:

Arif Habib Investment Management Limited.

2/1, R.Y. 16, Old Queens Road, Karachi-74000

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