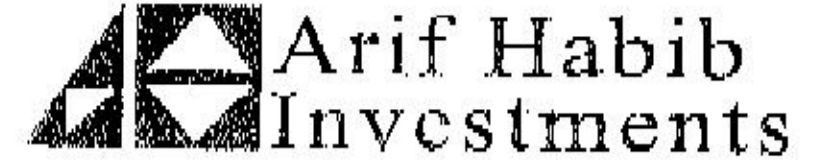


Pakistan Premier Fund Limited



PPFL/8192/712/09
25 July 2008

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

PAKISTAN PREMIER FUND LIMITED FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2008

We are pleased to inform you that the Board of Directors of Pakistan Premier Fund Limited (PPFL) in their meeting held on 25th July 2008, at 04:00 PM at 2/1, R.Y. 16, Old Queens Road, Karachi recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended 30 June 2008 at Rs. 1.50 per share i.e. 15%.

FINANCIAL RESULTS

	2008	2007
	(Rupees in '000)	
Income		
Capital gain on sale of investments	74,282	22,451
Unrealised (diminution) / appreciation in fair value of investments - at fair value through profit or loss	(262,076)	636,305
Dividend income	105,342	66,857
Income on term finance certificates	462	5,314
Profit on bank deposits	21,374	34,493
Other income	40	
	(60,576)	765,420
Operating expenses		
Fees and subscription	5,577	3,004
Remuneration of the Investment Adviser	32,751	49,417
Securities transaction cost	3,358	7,356
Legal and professional charges	113	178
Custody fee	2,541	2,134
Auditors' remuneration	626	511
Printing and related cost	377	-
Directors' fee	3	-
Bank charges	100	104
	65,440	62,704
Net (loss) / income for the year	<u>(126,025)</u>	<u>702,716</u>
	(Rupees)	
(Loss) / Earnings per share - Basic and Diluted	<u>(0.74)</u>	<u>4.14</u>

MAR

Managed by :

Arif Habib Investment Management Limited.

2/1, R.Y.16, Old Queens Road, Karachi-74000

Tel: (92-21) 111-468-378 (111-INVEST), 2470153-62, 2470210-19, Fax: 2470365, 2470337

E-mail: investments@arifhabib.com.pk Website: www.arifhabib.com.pk

Umar