

PPF/6459/536/08
25 April 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

PAKISTAN PREMIER FUND LIMITED
FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31st MARCH 2008

We are pleased to inform you that the Board of Directors of Pakistan Premier Fund Limited (PPFL) in their meeting held on 24th April 2008, at 03:00 PM at 2/1, R.Y. 16, Old Queens Road, Karachi recommended the following:

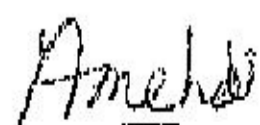
FINANCIAL RESULTS

	Nine months ended 31 st March		Quarter ended 31 st March	
	2008	2007	2008	2007
	(Rupees in '000)		(Rupees in '000)	
Income				
Capital gain on sale of marketable securities	62,079	14,023	56,322	(18,067)
Unrealised appreciation in fair value of investment at fair value through profit or loss	145,399	155,508	88,031	231,972
Dividend income	89,470	51,765	35,491	12,498
Profit on Term Finance Certificates	357	5,057	119	1,700
Profit on bank deposits	13,178	19,139	6,297	12,291
	<u>310,483</u>	<u>245,492</u>	<u>186,260</u>	<u>240,394</u>
Operating expenses				
Administrative	233	288	151	62
Listing, regulatory and Central Depository Company fee	4,650	2,132	811	641
Remuneration of the Investment Adviser	40,078	35,693	13,565	11,819
Securities transaction cost	2,766	6,218	1,192	2,487
Legal and professional charges	45	103	15	73
Custody fee	1,966	1,648	599	516
Auditors' remuneration	488	415	203	131
Bank charges	99	103	-	9
	<u>50,325</u>	<u>46,600</u>	<u>16,536</u>	<u>15,738</u>
Net income for the period	<u>260,158</u>	<u>198,892</u>	<u>169,724</u>	<u>224,656</u>
	(Rupees)		(Rupees)	
Earnings per share - basic and diluted	<u>1.54</u>	<u>1.17</u>	<u>1.00</u>	<u>1.32</u>

You may please inform the members of the exchange accordingly.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Yours faithfully



M. Asif Mehdi Rizvi
Company Secretary

Managed by :

Arif Habib Investment Management Limited.

2/1, R.Y.16, Old Queens Road, Karachi-74000

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