

PPFL/2508/192/08
23 October 2007

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial results for the period ended 30th September 2007

Dear Sir,

We are pleased to inform you that the Board of Directors of Pakistan Premier Fund Limited in their meeting held at 4:00 pm on Tuesday 23rd October 2007 at 2/1, R.Y. 16, Old Queens Road, Karachi, has approved the financial statements for the period ended 30th September 2007 and recommended the following:

Fixation of number of Directors

The Board has decided to fix the number of directors at eight for election to be held in the Extra Ordinary General Meeting of the Company.

Extra Ordinary General Meeting

Extra Ordinary General Meeting of the Company will be held on Saturday 15th December 2007.

Book Closure

Share transfer books of the Company will remain closed from 08th December 2007 to 15th December 2007 (both days inclusive).

Financial Results

The financial results of the Company are as follows:

FINANCIAL RESULTS

| | 2007 | 2006 |
|--|------------------|--------|
| | (Rupees in '000) | |
| Income | | |
| Capital gain on sale of marketable securities | 5,757 | 25,756 |
| Unrealised appreciation in market value of securities at fair value through profit or loss - held for trading | 17,748 | 26,318 |
| Dividend income | 16,441 | 21,166 |
| Profit on term finance certificates | 119 | 1,630 |
| Profit on bank deposits | 6,523 | 3,066 |
| | 46,588 | 77,936 |

Managed by:

Arif Habib Investment Management Limited.

2/1, R.Y.16, Old Queens Road, Karachi-74000

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