



POWER CEMENT LIMITED

January 4, 2016

Mr. Muhammad Ghufan
Deputy General Manager - Operations
Karachi Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: Acquisition of more than 10% voting shares of Power Cement Limited

Dear Sir,

This is in reference to your letter No.Ref.No.KSE/C-595-10766 dated December 30, 2015 on the captioned subject.

We are pleased to confirm to the Exchange that acquisition of 106.05 Million shares of Power Cement Limited ("the Company") by International Complex Projects Limited (ICPL) represents the aggregate shareholding of 28.99 % in the Company.

Yours Sincerely,

Tahir Iqbal
Chief Financial Officer &
Company Secretary

