

October 29, 2021

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021**

Dear Sir,

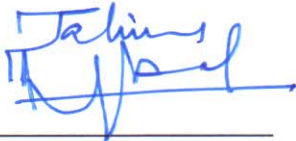
We have to inform you that the Board of Directors of our Company in their meeting held on October 29, 2021 at 03:30 p.m. via video-link recommended the following:

i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company for the first quarter ended September 30, 2021 are enclosed herewith as Annexure-I.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



**Tahir Iqbal**  
Chief Financial Officer &  
Company Secretary

Encl: as above

**POWER CEMENT LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND**  
**OTHER COMPREHENSIVE INCOME**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021 - UNAUDITED**

Annexure - I

	First Quarter Ended	
	September 30, 2021	September 30, 2020
	----- (Rupees in '000) -----	
Revenue from contracts with customers	4,113,790	3,258,446
Cost of sales	(3,277,126)	(2,590,645)
<b>Gross profit</b>	<b>836,664</b>	<b>667,801</b>
Selling and distribution expenses	(234,708)	(344,270)
Administrative expenses	(61,140)	(40,054)
Other (expenses) / income	(124,949)	13,128
	(420,798)	(371,196)
<b>Operating profit</b>	<b>415,867</b>	<b>296,605</b>
Finance income	1,332	1,152
Finance cost	(639,096)	(638,221)
Finance costs - net	(637,764)	(637,069)
<b>Loss before income tax</b>	<b>(221,897)</b>	<b>(340,464)</b>
Taxation	31,490	169,688
<b>Loss for the period</b>	<b>(190,408)</b>	<b>(170,776)</b>
<b>Other comprehensive income</b>		
Items that are or may be reclassified subsequently to profit or loss		
Cash flow hedges - effective portion of changes in fair value Related deferred tax	189,282	185,108
<b>Total comprehensive (loss) / income for the period</b>	<b>(1,126)</b>	<b>14,332</b>
	----- (Rupee) -----	
<b>Loss per share - basic</b>	<b>(0.23)</b>	<b>(0.17)</b>

