

April 21, 2021

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD AND THIRD QUARTER ENDED MARCH 31, 2021**

Dear Sir,

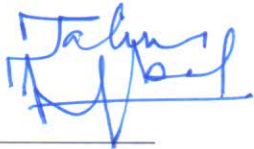
We have to inform you that the Board of Directors of our Company in their meeting held on April 20, 2021 at 04:00 p.m. via video-link recommended the following:

i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company for the nine months period and third quarter ended March 31, 2021 are enclosed herewith as Annexure-I.

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



**Tahir Iqbal**

Chief Financial Officer &  
Company Secretary

Encl: as above

# Power Cement Limited

## Condensed Statement of Profit or Loss and Other Comprehensive Income

For the nine months period and third quarter ended March 31, 2021 - Unaudited

	Nine months period ended		Quarter ended	
	31 March		31 March	
	2021	2020	2021	2020
----- (Rupees in '000) -----				
<b>Revenue from contracts with customers</b>	<b>10,955,075</b>	2,647,281	<b>4,101,284</b>	1,394,339
Cost of sales	(8,363,002)	(2,790,311)	(3,199,525)	(1,202,210)
<b>Gross profit / (loss)</b>	<b>2,592,073</b>	(143,030)	<b>901,759</b>	192,129
Selling and distribution expenses	(950,669)	(136,870)	(310,176)	(68,490)
Administrative expenses	(181,661)	(137,368)	(62,039)	(40,599)
Loss allowance on trade receivables	(8,865)	-	-	-
Other income / (expense)	210,231	(165,707)	134,384	(345,775)
	(930,964)	(439,945)	(237,831)	(454,864)
<b>Operating profit / (loss)</b>	<b>1,661,109</b>	(582,975)	<b>663,928</b>	(262,735)
Finance income	8,227	10,941	2,713	2,329
Finance cost	(1,938,761)	(1,915,244)	(665,572)	(1,708,088)
Finance cost - net	(1,930,534)	(1,904,303)	(662,859)	(1,705,759)
<b>(Loss) / profit before taxation</b>	<b>(269,425)</b>	(2,487,278)	<b>1,069</b>	(1,968,494)
Taxation	379,896	736,785	40,614	583,817
<b>Profit / (loss) after taxation</b>	<b>110,471</b>	(1,750,493)	<b>41,683</b>	(1,384,677)
<b>Other comprehensive income :</b>				
Items that are or may be reclassified subsequently to profit or loss				
Cash flow hedge - effective portion of changes in fair value Net of deferred tax	(184,402)	114,031	(279,710)	398,992
<b>Total comprehensive (loss) for the period</b>	<b>(73,931)</b>	(1,636,462)	<b>(238,027)</b>	(985,685)
----- (Rupee) -----				
<b>Basic (Loss) per share</b>	<b>(0.01)</b>	(1.65)	<b>(0.01)</b>	(1.30)

