

August 06, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: **Power Cement Limited Preference Right Issue – Directors/Substantial Shareholders' Subscription**

We are pleased to inform you that that as required under clause 4(c) of Annexure-I of the PSX letter No. 595-1324 dated July 01, 2020, the Company has received full subscription amount against right entitlements of Directors / Substantial Shareholders in the Company's Bank Account.

The Auditors Certificate confirming the above subscription will be submitted to your office shortly.

Yours Sincerely,



Tahir Iqbal
Chief Financial Officer &
Company Secretary

Cc: The Executive Director
Corporate Supervision & Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad