

August 04, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: **CREDIT OF UNPAID PREFERENCE RIGHT(S) INTO CDS OF THE CDC**

We are pleased to inform you that unpaid Preference Right(s) have been credited on August 03, 2020 in the respective accounts of the shareholders of the Company in their CDS Accounts with CDC in book entry form as per their entitlements @ 23% i.e. 23 Preference Shares for every 100 Ordinary Shares held in their names as at close of business on July 15, 2020.

SCHEDULE

The last date of payment subscription amount and pertinent dates are as under:

Activities	Date
Subscription of Preference Right Offer Start Date	August 10, 2020
Date of commencement of trading of unpaid Preference Rights at Stock Exchange	August 10, 2020
Last date of trading of unpaid Preference Right	September 01, 2020
Last date of subscription of Preference Right offer	September 08, 2020
Date of credit of Preference Right Shares into CDS	September 15, 2020

PAYMENT PROCEDURES:

1) BANKERS TO THE PREFERENCE RIGHT ISSUE:

Bank	Branch	Account No.	Branch name
Faysal Bank Limited	All Branches	3190301900236771	Shahrah-e-Faisal Branch

2) EXERCISING THE PREFERENCE RIGHT OFFER IN CDS

- For subscription of Preference Right Offer, CDS account holder will request in writing to his/her CDC Participant/ IAS Department to initiate Preference Right Subscription Request into CDS on his/her behalf and CDC Participant/ IAS Department will provide him/her two copies of Preference Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the Preference Right Issue.
- Preference Right Subscription Request can be initiated for full or partial Preference Right Offer.

3) PAYMENTS:

- a) Payment as indicated on **Preference Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**POWER CEMENT LIMITED –RIGHT SUBSCRIPTION ACCOUNT**" through any branch of Faysal Bank Limited, on or before **September 08, 2020** along with Preference Right Subscription Request duly filled in and signed by the subscriber(s).
- b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Power Cement Limited at the registered office of the Company along with Preference Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment i.e. September 08, 2020.
- c) All cheques and drafts must be drawn on a bank situated in the same city where Preference Right Subscription Request is deposited. Cheque is subject to realization.
- d) The Bank will not accept Preference Right Subscription Request delivered by post which may reach after the closure of business on September 08, 2020, unless evidence is available that these have been posted before the last date of payment.

Intimation letter with respect to credit of unpaid rights into CDS along with Circular u/s 83(3) of the Companies Act, 2017 are being dispatched. In case, entitled accounts or sub-accounts are with suspended participants of CDC, physical Letter of Preference Rights along with the Circular u/s 83(3) of the Companies Act, 2017, will be dispatched to respective shareholders at their given addresses.

In case of Physical Shareholders, Letter of Preference Rights along with Circular u/s 83(3) of the Companies Act, 2017 will be dispatched on August 06, 2020.

For any clarification / information, the shareholders are requested to contact our share registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi.

Yours Sincerely,



Tahir Iqbal
Chief Financial Officer &
Company Secretary

Cc: The Director

Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan



August 04, 2020

OPS/CA/LoR/02

CFO & Company Secretary

Power Cement Limited

Arif Habib Centre, 23,
M. T. Khan Road,
Karachi

Dear Sir,

Credit of Unpaid Rights into CDS – Power Cement Limited

This is with reference to your confirmation letter regarding the captioned subject. We are pleased to inform you that **244,319,994** Unpaid Rights of the above mentioned security has been credited into respective accounts in the Central Depository System at end of day of **August 03, 2020**.

Should you require any further information, please do not hesitate to contact us

Regards,

-Sd-

Shoaib Aziz

Assistant Manager Operations &
Customer Support Services

-Sd-

Suleman Yousuf Khosa

Manager Operations &
Customer Support Services

C.C. Mr. Mohsin Rajab Ali

Senior Manager

CDC Share Registrar Services Limited

CDC House, 99-B, Block-B,
S.M.C.H.S., Shahra-e-Faisal,
Karachi.