

March 20, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Dear Sir,

Subject: Corona Virus Contingency Planning for holding of Extraordinary General Meeting of the Shareholders of Power Cement Limited

As the Members are aware that the Extraordinary General Meeting of Power Cement Limited ("EoGM") of the Company was to be held on Saturday, March 28, 2020 at 11:00 am at Institute of Chartered Accountants of Pakistan (ICAP) Auditorium, Clifton, Karachi. The Notice has already been circulated to all the shareholders and published in newspapers "Business Recorder" and "Daily Duniya" on March 07, 2020.

In light of the threat posed by evolving COVID-19 (Corona Virus) pandemic, the Office of the Commissioner Karachi Division, issued an Administrative Order on March 14, 2020 imposing a ban on all meetings / gatherings / functions / events etc. till April 04, 2020. Further, due to current COVID-19 situation, the Securities & Exchange Commission of Pakistan ("SECP") vide Circular no. 05 of 2020 issued on March 17, 2020 has advised the companies to modify their usual planning for general meetings to protect the well-being of shareholders and public at large.

Considering the restrictions imposed and SECP's directives, the Company was constrained to cancel its booking at ICAP Auditorium, Karachi for EoGM. Therefore, the Company intends to convene this EoGM with minimum physical interaction of shareholders while ensuring compliance with the quorum requirements and request the Members to consolidate their attendance and voting at the EoGM through proxies.

Furthermore, the Company has made arrangements to ensure that all participants including shareholders can now participate in the EoGM proceedings via **video-link**. For this, the members are required to email their Name, Folio Number and Number of Shares held in their name with subject "Registration for Power Cement Limited's EoGM" at eogm@powercement.com.pk. Video-link and login credentials will be shared with only those Members whose emails, containing all the required particulars, are received at the given email address by or before the close of business hours on March 27, 2020. The shareholders can also provide their comments and questions for the agenda items of the EoGM on Whatsapp number +92 331 3662948 and Email: eogm@powercement.com.pk.

Accordingly, please note that the **EoGM will be held via Video-Call** on Saturday, March 28, 2020 and not at ICAP Auditorium, Karachi.



POWER CEMENT LIMITED

The Company will follow the best practices and comply with the instructions of the Government and SECP to ensure protective measures are in place for the well-being of the Members. Therefore, the members are encouraged to attend the EoGM through video-link or by consolidating their attendance through proxies.

Yours Sincerely,

Tahir Iqbal
Chief Financial Officer &
Company Secretary