

April 30, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2019**

Dear Sir,

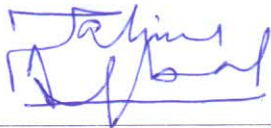
We have to inform you that the Board of Directors of our Company in their meeting held on April 30, 2019 at 12:00 noon at Arif Habib Centre, 23 M.T Khan Road, Karachi recommended the following:

i.	CASH DIVIDEND	NIL
ii.	BONUS SHARES	NIL
iii.	RIGHT SHARES	NIL
iv.	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
v.	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company for the nine months period and quarter ended March 31, 2019 are enclosed herewith as Annexure-I.

The Quarterly Report of the Company for the nine months period and quarter ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Tahir Iqbal
Chief Financial Officer &
Company Secretary

Condensed Interim Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the nine months period and quarter ended March 31, 2019

	Nine months period ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	(Rupees in '000)			
Sales - net	3,051,100	3,309,790	1,032,963	1,217,782
Cost of sales	(2,739,131)	(2,691,766)	(918,806)	(1,038,631)
Gross profit	311,969	618,024	114,157	179,151
Selling and distribution expenses	(94,295)	(90,530)	(36,903)	(22,989)
Administrative expenses	(109,322)	(88,183)	(30,948)	(31,007)
Other income	524	1,450	204	209
Other operating expense	(70,870)	(43,739)	(9,602)	(11,740)
Operating profit	38,006	397,022	36,908	113,624
Finance income	17,158	111,402	6,317	44,502
Finance cost	(107,687)	(106,895)	(29,699)	(28,143)
Finance cost - net	(90,529)	4,507	(23,382)	16,359
(Loss) / profit before taxation	(52,523)	401,529	13,526	129,983
Taxation	93,298	(112,955)	(1,894)	(39,533)
Profit after taxation	40,775	288,574	11,632	90,450
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	40,775	288,574	11,632	90,450
	(Rupee)			
Earnings per share - basic and diluted	0.04	0.26	0.01	0.08

Tahir