



POWER CEMENT LIMITED

February 28, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE SIX MONTH PERIOD AND QUARTER ENDED 31 DECEMBER 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 28, 2019 at 12:30 p.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi recommended the following:

| | |
|--|-----|
| i. CASH DIVIDEND | NIL |
| ii. BONUS SHARES | NIL |
| iii. RIGHT SHARES | NIL |
| iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION | NIL |
| v. ANY OTHER PRICE SENSITIVE INFORMATION | NIL |

The financial results of the Company for the six month period and quarter ended 31 December 2018 are enclosed herewith as Annexure-I.

The Half Yearly Report of the Company for the six month period and quarter ended 31 December 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Tahir Iqbal
Chief Financial Officer &
Company Secretary

Condensed Interim Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the six months period and quarter ended 31 December 2018

| | Six months period ended 31 December | | Quarter ended 31 December | |
|--|--|----------------|------------------------------|----------------|
| | 2018 | 2017 | 2018 | 2017 |
| ----- (Rupees in '000) ----- | | | | |
| Sales - net | 2,018,137 | 2,092,008 | 1,126,025 | 1,167,587 |
| Cost of sales | (1,820,325) | (1,653,134) | (1,007,870) | (927,866) |
| Gross profit | 197,812 | 438,874 | 118,155 | 239,721 |
| Selling and distribution expenses | (57,392) | (67,541) | (23,358) | (32,660) |
| Administrative expenses | (78,374) | (57,175) | (39,333) | (30,016) |
| Other income | 320 | 1,241 | 291 | 826 |
| Other operating expense | (61,268) | (32,001) | (36,607) | (21,739) |
| | (196,714) | (155,476) | (99,007) | (83,589) |
| Operating profit | 1,098 | 283,398 | 19,148 | 156,132 |
| Finance income | 10,841 | 66,900 | 9,877 | 34,076 |
| Finance cost | (77,988) | (78,752) | (34,868) | (42,651) |
| Finance cost - net | (67,147) | (11,852) | (24,991) | (8,575) |
| (Loss) / profit before taxation | (66,049) | 271,546 | (5,843) | 147,557 |
| Taxation | 95,192 | (73,422) | 24,013 | (34,435) |
| Profit after taxation | 29,143 | 198,124 | 18,170 | 113,122 |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income for the period | 29,143 | 198,124 | 18,170 | 113,122 |
| ----- (Rupees) ----- | | | | |
| Earnings per share - Basic and diluted | 0.03 | 0.21 | 0.02 | 0.12 |

Tahir

