

POWER CEMENT LIMITED

October 29, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **ANNUAL GENERAL MEETING OF POWER CEMENT LIMITED**

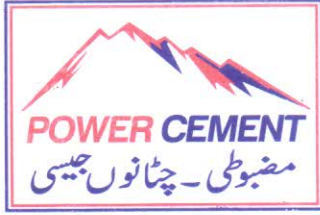
With reference to the subject cited above, the Annual General Meeting of Shareholders of Power Cement Limited was held on Saturday, October 27, 2018 at 10:45 am at Beach Luxury Hotel, 23, M.T.Khan Road, Karachi and the approvals of the agenda items have been passed unanimously by the shareholders present in person or as proxies in the meeting who were entitled to vote there at.

Certified true copies of the resolutions passed during the Annual General Meeting are enclosed as Annexure-I in compliance with listing regulations.

Further, minutes of the Annual General Meeting will be submitted to the exchange within the stipulated time.

Yours faithfully,

Tahir Iqbal
Chief Financial Officer &
Company Secretary



POWER CEMENT LIMITED

ANNEXURE - I

Extracts of resolutions passed during the Annual General Meeting of Power Cement Limited held on October 27, 2018

ORDINARY BUSINESS:

Resolved that The minutes of the Extraordinary General Meeting of the Shareholders of the Company held on June 23, 2018 be and are hereby approved and the Chairman be and is hereby authorized to sign the minutes as token of confirmation."

Resolved that The annual audited financial statements of the Company together with the Directors' and the Auditors' Reports thereon for the year ended June 30, 2018 be and are hereby approved and adopted."

Resolved that M/s. KPMG Taseer Hadi & Co. Chartered Accountants be and hereby approved to be appointed as the external auditors for the year ending June 30, 2019 as recommended by the Board of Directors."

Further Resolved that Chief Executive Officer of the company be and is hereby authorized to fix the remuneration of the external auditors for the year ending June 30, 2019 as recommended by the Board of Directors."

CERTIFIED TRUE COPY

Tahir Iqbal
Chief Financial Officer &
Company Secretary