

POWER CEMENT LIMITED

October 29, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 27, 2018 at 11:45 a.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi recommended the following:

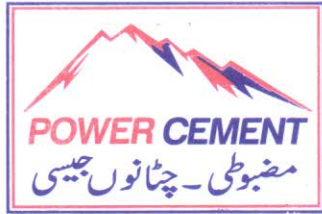
i.	CASH DIVIDEND	NIL
ii.	BONUS SHARES	NIL
iii.	RIGHT SHARES	NIL
iv.	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
v.	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company for the first quarter ended September 30, 2018 are enclosed herewith as Annexure-I.

The Quarterly Report of the Company for the first quarter ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Tahir Iqbal
Chief Financial Officer &
Company Secretary



Annexure-I

POWER CEMENT LIMITED

Condensed Interim Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the first quarter ended September 30, 2018

	Quarter Ended	
	30 Sep 2018	30 Sep 2017
	----- (Rupees in '000) -----	
Sales - net	892,112	924,421
Cost of sales	(812,455)	(725,270)
Gross profit	79,657	199,151
Selling and distribution expenses	(34,034)	(34,881)
Administrative expenses	(39,041)	(27,159)
Other income	29	415
Other operating expenses	(24,661)	(10,260)
	(97,707)	(71,886)
Operating profit	(18,050)	127,266
Finance income	964	32,824
Finance costs	(43,120)	(36,101)
Finance costs - net	(42,156)	(3,277)
Profit before taxation	(60,206)	123,989
Taxation	71,179	(38,987)
Profit after taxation	10,973	85,002
Other comprehensive income	-	-
Total comprehensive income for the period	10,973	85,002
	----- (Rupee) -----	
Earnings per share - basic and diluted	0.01	0.09

Jahum



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