



23rd October 2017

POWER CEMENT LIMITED

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**Subject: NOTICE OF TRANSFER OF THE ORDINARY SHARES OF
POWER CEMENT LIMITED**

Dear Sir,

With reference to the subject cited above and in compliance of clause 5.6.1(d) of the Rule Book of Pakistan Stock Exchange Limited, it is submitted that we have been informed by M/s. International Complex Projects Limited (ICPL) and Arif Habib Equity (Private) Limited (AHEPL) about the transaction made them pursuant to a Scheme of Arrangement under sections 284 to 288 of the Companies Ordinance, 1984 (repealed), resulting in transfer of ordinary shares of Power Cement Limited from ICPL to AHEPL as per following details :

Sr. No.	Date	Average Price	Number of Shares	Form	Nature
1.	20-Oct-17	Not applicable	207,778,060	CDC	Transfer of shares from ICPL to AHEPL pursuant to a Scheme of Arrangement under sections 284 to 288 of the Companies Ordinance, 1984 (repealed).

This is for your information and record in accordance with above.

Yours' faithfully,

Tahir Iqbal
Company Secretary