



July 6, 2017

POWER CEMENT LIMITED

Mr. Muhammad Ghufraan
Deputy General Manager (Company Affairs)
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

SUBJECT: RIGHT SHARES SUBSCRIPTION STATUS

In compliance with your Letter No. PSX/C-595-3081, Clause 7 of Annexure- II "Procedure to be complied with for issue of right shares", we are pleased to inform that;

The Right Issue of Power Cement Limited amounting to Rs. 7,413,322,445/- has been subscribed upto Rs.6,082,905,149.5/- as of the last date for payment / renunciation that was June 22, 2017.

The detail of subscription is as follows:

	Amount of offered Right Shares	Subscribed Amount	Unsubscribed Amount
Sponsors/Directors	4,274,383,962.5	4,274,383,962.5	-
General Public	3,138,938,482.5	1,808,521,187.0	1,330,417,295.5
Total	7,413,322,445.0	6,082,905,149.5	1,330,417,295.5

The Board of Directors of the Company in its emergent meeting held today has approved the allotment of shares as per above subscription results and decided to allocate the aforementioned unsubscribed portion of the general public to one of the directors and an individual investor amounting to Rs.562,500,000/- and to the Underwriters amounting to Rs.767,917,296/-.

Certificate from the statutory auditors of the Company for information and record of PSX shall follow in due course.

Yours sincerely,

Tahir Iqbal
Company Secretary