

POWER CEMENT LIMITED

May 22, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: **CREDIT OF UNPAID RIGHT(S) INTO CDS OF CDC**

We are pleased to inform you that unpaid right(s) have been credited on May 19, 2017 in the respective accounts of the shareholders of the Company in their CDS Accounts with CDC in book entry form as per their entitlements @ 162% i.e. 162 shares for every 100 shares held in their names as at close of business on May 15, 2017.

SCHEDULE

The last date of payment subscription amount and pertinent dates are as under:

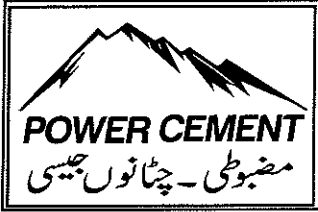
Activities	Date
Date of Commencement of trading of unpaid rights	24-05-2017
Last date of trading of unpaid rights	15-06-2017
Last date of subscription of rights offer	22-06-2017
Date of credit of rights shares into CDS	30-06-2017

PAYMENT PROCEDURES

- a) The Payment of subscription amount can be made by cash or demand draft or pay order to the credit of "Power Cement Limited – Right Share Subscription Account" through all branches of the following banks on or before **22-06-2017**

S. No.	Name of Bank	Account #
1	Summit Bank Limited	01-02-29-20311-714-1-42771

- b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Power Cement Limited at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
- c) Pay orders/Bank-drafts are accepted subject to realization.



POWER CEMENT LIMITED

EXERCISING THE RIGHT OFFER IN CDS

- a) For subscription of right offer, CDS account holder will request in writing to his CDC participant / IAS Dept to initiate Right Subscription Request into CDS on his behalf.
- b) The shareholders holding shares of the Company in physical form should please note that under the CDC applicable Right Share procedure, the physical shareholders can renounce his/ her letter of right (LOR) by routing through his/her own CDS account to a shareholder who is the IAS account holder or sub account holder with CDC and no credit of Right Shares will be allowed in CDS against subscription of physical letter of Right Shares.

Intimation letter with respect to credit of unpaid rights into CDS along with Circular u/s 86(3) of the Companies Ordinance, 1984 will be dispatched in due course of time. In case, entitled accounts or sub-accounts are with suspended participants of CDC, physical Letter of Rights (LORs) along with the Circular u/s 86(3) of the Companies Ordinance 1984, will be dispatched to respective shareholders at their given addresses.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,
For Power Cement Limited

Tahir Iqbal
Company Secretary

Cc: Director Enforcement
SECP Islamabad

Cc: Head of Operations
Central Depository Company of
Pakistan Ltd

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office:

CDC House, 99-B, Block 'B',
S.M.C.H.S. Main Shahra-e-Faisal,
Karachi - 74400, Pakistan.

Tel: (92-21) 111-111-500

Fax: (92-21) 34326034

URL: www.cdcpakistan.com

Email: info@cdcpak.com



May 22, 2017

OPS/CA/05/12

CFO & Company Secretary
Power Cement Limited
Arif Habib Centre, 23,
M. T. Khan Road,
Karachi.

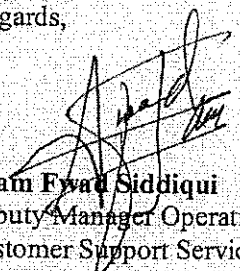
Dear Sir,

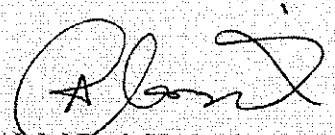
Credit of Unpaid Rights into CDS – Power Cement Limited

This is with reference to your confirmation letter regarding the captioned subject. We are pleased to inform you that 592,050,687 Unpaid Rights of the above mentioned security have been credited into respective accounts in the Central Depository System at end of day of May 19, 2017.

Should you require any further information, please do not hesitate to contact us.

Regards,


Azam Fyad Siddiqui
Deputy Manager Operations &
Customer Support Services


Abdul Basit Kothari
Senior Manager Operations &
Customer Support Services

C.C. Mr. M. Junaid Dagia
Chief Executive
Technology Trade (Pvt) Limited
241-C, Block-2,
P.E.C.H.S.,
Karachi.



**POWER CEMENT
LIMITED**



**NOTICE OF CREDIT OF UNPAID RIGHT(S) INTO CDS
OF THE CDC / DESPATCH OF LETTER OF RIGHT(S)
TO PHYSICAL SHAREHOLDERS**

We are pleased to notify our shareholders that unpaid right(s) have been credited on May 19, 2017 in into their CDS Accounts with CDC in book entry form as per their entitlement @ 162% i.e. 162 shares for every 100 shares held in their names as at the close of business on May 15, 2017.

SCHEDULE

The last date of payment subscription amount and pertinent dates are as under:

Activities	Dates
Date of Commencement of trading of unpaid rights	24-05-2017
Last date of trading of unpaid rights	15-06-2017
Last date of subscription of rights offer	22-06-2017
Date of credit of rights shares into CDS	30-06-2017

PAYMENT PROCEDURES

a) The Payment of subscription amount can be made by cash or demand draft or pay order to the credit of "Power Cement Limited – Right Share Subscription Account" through all branches of the following bank on or before June 22, 2017.

S. No.	Name of Bank	Account #
1	Summit Bank Limited	01-02-29-20311-714-1-42771

b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Power Cement Limited at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.

c) Pay orders/Bank-drafts are accepted subject to realization.

EXERCISING THE RIGHT OFFER IN CDS

a) For subscription of right offer, CDS account holder will request in writing to his CDC participant / IAS Dept to initiate Right Subscription Request into CDS on his behalf.

b) The shareholders holding shares of the Company in physical form should please note that under the CDC applicable Right Share procedure, the physical shareholders can renounce his/ her letter of rights (LORs) by routing through his/her own CDS account to a shareholder who is the IAS account holder or sub account holder with CDC and no credit of Right Shares will be allowed in CDS against subscription of physical letter of Right Shares.

Intimation letter with respect to credit of unpaid rights into CDS along with Circular u/s 86(3) of the Companies Ordinance, 1984 have already been dispatched. In case, entitled accounts or sub-accounts are with suspended participants of CDC, physical Letter of Rights (LORs) along with the Circular u/s 86(3) of the Companies Ordinance 1984, will be dispatched to respective shareholders at their given addresses on the same date as of dispatch to physical shareholders.

In case of physical shareholders, Letter of Rights (LORs) along with the Circular u/s 86(3) of the Companies Ordinance 1984, have already been dispatched to shareholders at their given addresses today.

For any clarification / information, the shareholders are requested to contact our share registrar M/s. Technology Trade (Pvt.) Ltd, 241-C, Block 2, PECHS, Karachi.

For and on behalf of the Board

**Karachi
May 22, 2017**

**Tahir Iqbal
Company Secretary**