



POWER CEMENT LIMITED

May 19, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Prior intimation under regulation 5.6.4 (b) of the PSX Rule Book

Dear Sir,

In compliance with the requirements of Listing Regulation 5.6.4(b) of PSX Rule Book, we are enclosing herewith Draft **NOTICE OF CREDIT OF UNPAID RIGHT(S) INTO CDS OF THE CDC / DISPATCH OF LETTER OF RIGHT(S) TO PHYSICAL SHAREHOLDERS** to be published in an English and Urdu newspaper on May 22, 2017

Yours faithfully,

Tahir Iqbal
Company Secretary

CC: **The Director Enforcement**
Securities and Exchange Commission of Pakistan,
63, Jinnah Avenue, N.I.C. Building
Blue Area, Islamabad

“NOTICE OF CREDIT OF UNPAID RIGHT(S) INTO CDS OF THE CDC / DISPATCH OF LETTER OF RIGHT(S) TO PHYSICAL SHAREHOLDERS”

We are pleased to notify our shareholders that unpaid right(s) have been credited on May 19, 2017 in into their CDS Accounts with CDC in book entry form as per their entitlement @ 162% i.e. 162 shares for every 100 shares held in their names as at the close of business on May 15, 2017.

SCHEDULE

The last date of payment subscription amount and pertinent dates are as under:

Activities	Date
Date of Commencement of trading of unpaid rights	24-05-2017
Last date of trading of unpaid rights	15-06-2017
Last date of subscription of right offer	22-06-2017
Date of credit of right shares into CDS	30-06-2017

PAYMENT PROCEDURES

- a) The Payment of subscription amount can be made by cash or demand draft or pay order to the credit of **“Power Cement Limited – Right Shares Subscription Account”** through all branches of the following bank on or before **June 22, 2017**

S. No.	Name of Bank	Account #
1	Summit Bank Limited	01-02-29-20311-714-1-42771

- b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Power Cement Limited at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
- c) Pay orders/Bank-drafts are accepted subject to realization.

EXERCISING THE RIGHT OFFER IN CDS

- a) For subscription of right offer, CDS account holder will request in writing to his CDC participant / IAS Dept to initiate Right Subscription Request into CDS on his behalf.
- b) The shareholders holding shares of the Company in physical form should please note that under the CDC applicable Right Share procedure, the physical shareholders can

renounce his/ her letter of right (LOR) by routing through his/her own CDS account to a shareholder who is the IAS account holder or sub account holder with CDC and no credit of Right Shares will be allowed in CDS against subscription of physical letter of Right Shares.

Intimation letter with respect to credit of unpaid rights into CDS along with Circular u/s 86(3) of the Companies Ordinance. 1984 will be dispatched in due course of time. In case, entitled accounts or sub-accounts are with suspended participants of CDC, physical Letter of Rights (LORs) along with the Circular u/s 86(3) of the Companies Ordinance 1984, will be dispatched to respective shareholders at their given addresses on same date as of dispatch to physical shareholders.

In case of physical shareholders, Letter of Rights (LORs) along with the Circular u/s 86(3) of the Companies Ordinance 1984, will be dispatched to shareholders today.

For any clarification / information, the shareholders are requested to contact our share registrar M/s. Technology Trade (Pvt.) Ltd, 241-C, Block 2, PECHS, Karachi.

For and on behalf of the Board

Karachi
May 22, 2017

Tahir Iqbal
Company Secretary