

POWER CEMENT LIMITED

6th March 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **EXTRORDINARY GENERAL MEETING OF POWER CEMENT LIMITED**

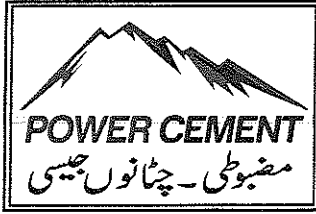
With reference to the subject cited above, the Extra Ordinary General Meeting of Shareholders of Power Cement Limited with a shorter notice period and with due approval of CRO-Karachi (SECP) was held on Monday March 6, 2017 at 11:00 am at Beach Luxury Hotel, M.T.Khan Road, Karachi and the approvals of the agenda items have been passed unanimously by the shareholders present in person or as proxies in the meeting who were entitled to vote there at.

Certified true copies of the resolutions passed during the Extraordinary General Meeting are enclosed as Annexure-I in compliance with listing regulations.

Further, minutes of the Extraordinary General Meeting will be submitted to the exchange within the stipulated time.

Yours faithfully,

Tahir Iqbal
Chief Financial Officer &
Company Secretary



POWER CEMENT LIMITED

ANNEXURE - I

Extracts of resolutions passed during the Extraordinary General Meeting of Power Cement Limited held on 6th March 2017

ORDINARY BUSINESS:

Resolved that The minutes of the 25th Annual General Meeting held on 15th October 2016 be and are hereby approved and the Chairman be and is hereby authorized to sign the minutes as token of confirmation."

SPECIAL BUSINESS:

Resolved That the Current Authorized Capital of the Company of Rs.4,000,000,000/- (Rupees Four Billions Only) divided into 400,000,000 (Four Hundred Million) Ordinary Shares of Rs.10/- each be and is hereby increased to Rs. 12,000,000,000/- (Rupees Twelve Billion Only) divided into 1,200,000,000 (Twelve Hundred Million) Ordinary Shares of Rs.10/- each.

*Further Resolved That the Memorandum and Articles of Association of the Company be and is hereby allowed to be altered by substituting the figures and words **Rs.4,000,000,000/- (Rupees Four Billions Only)** divided into 400,000,000 (Four Hundred Million) Ordinary Shares of Rs.10/- each appearing in Clause V of the Memorandum of Association of the Company with the figures and words **Rs. 12,000,000,000/- (Rupees Twelve Billion Only)** divided into 1,200,000,000 (Twelve Hundred Million) Ordinary Shares of Rs.10/- each.*

Further Resolved That the above alterations were made in the Articles of Association of the Company along with alteration in Memorandum of Association as highlighted in bold letters.

Further Resolved That the new Memorandum and Articles of Association of the Company be printed and replaced for the existing ones after getting the same approved by the Securities and Exchange Commission of Pakistan (SECP).

Further Resolved That the Company Secretary be and is hereby authorized to take and do and/or cause to be taken or done any/all necessary actions, deeds, agreements, contracts, appointments and things which are or may be necessary for giving effect to the aforesaid resolutions and to do all acts, matters, deeds, agreements, contracts, appointments and things which are necessary, incidental and/or consequential to aforesaid resolutions"

CERTIFIED TRUE COPY

Tahir Iqbal
Chief Financial Officer &
Company Secretary