

POWER CEMENT LIMITED

August 30, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016**

We are pleased to inform you that the Board of Directors of our company in their meeting held on August 30, 2016 at 11:30 a.m. at Arif Habib Centre, M.T Khan Road, Karachi recommended the following:

- | | |
|-------------------|-----|
| i. CASH DIVIDEND | NIL |
| ii. BONUS SHARES | NIL |
| iii. RIGHT SHARES | NIL |

iv. **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

Furthermore, the Board of Directors in its meeting has fixed the number of directors as seven, to be elected in forthcoming Annual General Meeting for a term of three years. The following directors will be retiring and eligible to offer them for re-election:

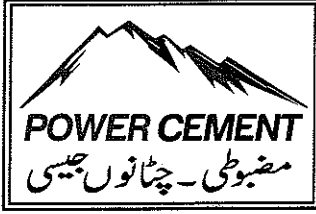
- | | |
|--------------------------------|-------------------------|
| (i) Mr. Nasim Beg | (ii) Mr. Kashif Habib |
| (iii) Mr. Samad Habib | (iv) Mr. Muhammad Ejaz |
| (v) Mr. Muhammad Yahya Khan | (vi) Syed Salman Rashid |
| (vii) Mr. Muhammad Yousuf Adil | |

v. **ANY OTHER PRICE SENSITIVE INFORMATION**

In accordance with Section 15D of the Securities and Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance in the PSX Rule Book, we hereby convey the following information.

The Board in its meeting held today discussed the proposal presented by the Management for the expansion of its production facilities.

It was decided to expand the production facility by 5,000 tons to 8,000 tons per day and the Board authorized the Management to conclude the terms with the machinery suppliers and lenders for entering binding agreements at the earliest.



POWER CEMENT LIMITED

Subject to the approval of the Stock Exchange, an Annual General Meeting of the Company will be held on Saturday, 15th October, 2016 at 09.00 a.m. at Institute of Chartered Accountants of Pakistan (ICAP), Clifton, Karachi. The Share Transfer Books of the Company will be closed from 6th October 2016 to 15th October 2016 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. Technology Trade (Private) Limited, Dagia House, 241- C, Block – 2, P.E.C.H.S. Off: Shahrah – e – Quaideen, Karachi at the close of the business on 5th October 2016, will be considered in time for the determination of to attend, approve and vote at the meeting.

Notice of the Annual General Meeting as per the requirements of the Companies Ordinance, 1984 will be conveyed in due course.

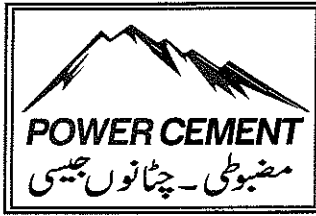
We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time to comply with the requirements of listing regulations.

The financial result of the company for the year ended 30th June 2016 is enclosed in Annexure-I.

Yours Sincerely,


Tahir Iqbal
Chief Financial Officer &
Company Secretary

Encl: as above




POWER CEMENT LIMITED

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Annexure-I

	2016 (Rupees in '000)	2015
Sales - net	4,144,455	3,831,069
Cost of sales	(3,197,480)	(2,859,929)
Gross profit	946,975	971,140
Distribution cost	(106,504)	(181,597)
Administrative expenses	(59,528)	(58,981)
Other operating income	3,021	1,991
Other operating expenses	(70,104)	(64,779)
Operating profit	713,860	667,774
Finance income	333,792	309,253
Finance cost	(282,880)	(361,022)
Finance income / (cost) - net	50,912	(51,769)
Profit before taxation	764,772	616,005
Taxation	(278,381)	(182,172)
Profit after taxation	486,391	433,833
	(Rupees)	
Earnings per share - basic and diluted	1.33	1.19

Certified True Copy


Tahir Iqbal
 Chief Financial Officer
 & Company Secretary