

## POWER CEMENT LIMITED

April 27, 2016

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 27, 2016 at 04:00 pm at Arif Habib Centre, 23 M.T Khan Road, Karachi has approved the unaudited financial statements for the third quarter and nine months period ended March 31, 2016 and recommended the following:

i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

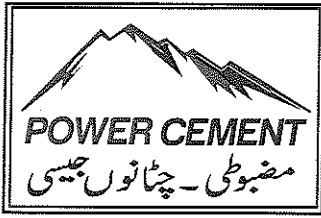
We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time to comply with the requirements of listing regulations.

The financial result of the Company is enclosed in Annexure-I.

Yours Sincerely,

**Tahir Iqbal**  
Chief Financial Officer &  
Company Secretary

Cc: Securities Market Division  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Islamabad



# POWER CEMENT LIMITED

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT ( UN-AUDITED ) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016

Annexure - I

	Nine months ended		Quarter ended	
	31 March		31 March	
	2016	2015	2016	2015
----- (Rupees in '000) -----				
Sales - net	2,979,555	2,894,609	1,335,201	1,160,489
Cost of sales	(2,258,202)	(2,236,493)	(996,742)	(864,199)
<b>Gross profit</b>	<b>721,353</b>	<b>658,116</b>	<b>338,459</b>	<b>296,290</b>
Distribution cost	(84,258)	(147,208)	(37,253)	(50,824)
Administrative expenses	(44,522)	(40,249)	(15,932)	(15,400)
Other operating income	2,848	1,362	652	184
Other operating expenses	(60,661)	(48,771)	(15,684)	(12,200)
	(186,593)	(234,866)	(68,217)	(78,240)
<b>Operating profit</b>	<b>534,760</b>	<b>423,250</b>	<b>270,242</b>	<b>218,050</b>
Finance income	333,792	275,061	-	-
Finance cost:				
On unwinding of discount on loan from related parties	(54,738)	(85,821)	(18,500)	(15,902)
On unwinding of discount on deferred accrued markup	(116,695)	(140,893)	(20,856)	(46,279)
On short term borrowings	(43,667)	(56,138)	(26,082)	(19,312)
Finance income - net	118,692	(7,791)	(65,438)	(81,493)
<b>Profit before taxation</b>	<b>653,452</b>	<b>415,459</b>	<b>204,804</b>	<b>136,557</b>
Taxation	(196,453)	(79,636)	(49,830)	(45,191)
<b>Profit after taxation</b>	<b>456,999</b>	<b>335,823</b>	<b>154,974</b>	<b>91,366</b>
----- (Rupee) -----				
<b>Earnings per share - basic and diluted</b>	<b>1.25</b>	<b>0.92</b>	<b>0.42</b>	<b>0.25</b>

Certified True Copy

Tahir Iqbal  
Chief Financial Officer  
& Company Secretary

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