

POWER CEMENT LIMITED

February 25, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED DECEMBER 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 25, 2016 at 11:00 am at Arif Habib Centre, 23 M.T Khan Road, Karachi has approved the unaudited financial statements for the second quarter and half year ended December 31, 2015 and recommended the following:

i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

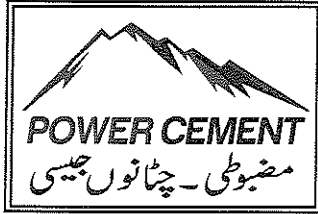
We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time to comply with the requirements of listing regulations.

The financial result of the Company is enclosed in Annexure-I.

Yours Sincerely,

Tahir Iqbal
Chief Financial Officer &
Company Secretary

Cc: Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Islamabad



POWER CEMENT LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

Annexure - I

FOR THE HALF YEAR ENDED DECEMBER 31, 2015

We hereby approve that the Board of Directors of Power Cement Limited in their meeting held on Thursday, February 25, 2016 at 11:00 am at Arif Habib Centre, 23, M.T. Khan Road Karachi have approved the following financial results:

	Six months ended 31 December		Quarter ended 31 December	
	2015	2014	2015	2014
	----- (Rupees in '000) -----			
Sales - net	1,644,354	1,734,120	787,181	866,087
Cost of sales	(1,261,460)	(1,372,294)	(597,293)	(646,055)
Gross profit	382,894	361,826	189,888	220,032
Distribution cost	(47,005)	(96,384)	(8,762)	(43,412)
Administrative expenses	(28,590)	(24,849)	(14,749)	(11,221)
Other operating income	2,196	1,178	2,120	711
Other operating expenses	(44,977)	(36,571)	(29,510)	(23,424)
	(118,376)	(156,626)	(50,901)	(77,346)
Operating profit	264,518	205,200	138,987	142,686
Finance income	333,792	275,061	273,224	151,915
Finance cost	(149,662)	(201,358)	(97,198)	(134,242)
Finance income - net	184,130	73,703	176,026	17,673
Profit before taxation	448,648	278,903	315,013	160,359
Taxation	(146,623)	(34,445)	(141,501)	(25,765)
Profit after taxation	302,025	244,458	173,512	134,594
	----- (Rupee) -----			
Earnings per share - basic and diluted	0.83	0.67	0.47	0.37

Certified True Copy

Tahir Iqbal
Chief Financial Officer
& Company Secretary