

POWER CEMENT LIMITED

October 27, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Managing Director
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED
SEPTEMBER 30, 2015 AND MATERIAL INFORMATION**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 27, 2015 at 11:00 am at Arif Habib Centre, 23 M.T Khan Road, Karachi recommended the following:

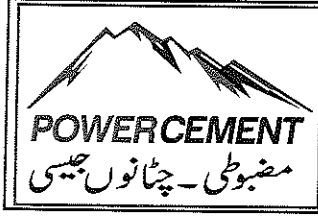
i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL

V. Any other price sensitive information

In accordance with the requirement of applicable provisions of the Securities Act, 2015 and the Rule Book of Karachi Stock Exchange Limited, we hereby convey the following information:

During the meeting the Board has decided to convene an Extra Ordinary General Meeting to seek shareholders' consent to reverse the decision of reduction in share capital of the Company, as resolved by the shareholders in the Extra Ordinary General Meeting held on 04th June 2013, subject to the approval of regulatory authorities and completion of all statutory and legal formalities.

Subject to the approval by the Stock Exchange, the Extra Ordinary General Meeting of the Company will be held on Wednesday, 28th November, 2015 at 09.30 a.m. at Beach Luxury Hotel, Moulvi Tamizuddin Khan Road, Karachi.



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Subject to the approval by the Stock Exchange in respect of date and time of holding of EOGM, the Share Transfer Books of the Company will be closed from 21st November, 2015 to 28th November, 2015 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. Technology Trade (Private) Limited, Daga House, 241- C, Block - 2, P.E.C.H.S. Off: Shahrah - e - Quaideen, Karachi at the close of the business on Tuesday, 20th November, 2015, will be considered in time for the determination of to attend, approve and vote at the meeting.

Notice of the Extra Ordinary General Meeting; as per the requirements of the Companies Ordinance, 1984; will be conveyed in due course.

A disclosure form is attached herewith (Annexure - II)

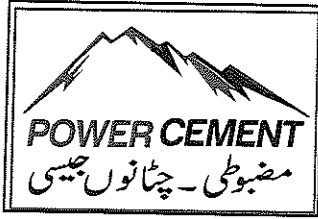
We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time to comply with the requirements of listing regulations.

The financial result of the Company is enclosed in Annexure-I.

Yours Sincerely,

Tahir Iqbal
Chief Financial Officer &
Company Secretary

Encl: as above



POWER CEMENT LIMITED

Annexure - I

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015

We hereby approve that the Board of Directors of Power Cement Limited in their meeting held on Tuesday, October 27, 2015 at 11:00 am at Arif Habib Centre, 23, M.T. Khan Road Karachi have approved the following financial results:

	Quarter Ended	
	30 Sep 2015	30 Sep 2014
	----- (Rupees in '000) -----	
Sales - net	857,173	868,033
Cost of sales	(664,167)	(726,239)
Gross profit	<u>193,006</u>	<u>141,794</u>
Distribution cost	(38,243)	(52,972)
Administrative expenses	(13,841)	(13,628)
Other income	76	467
Other operating expense	(15,467)	(13,147)
	(67,475)	(79,280)
Operating profit	<u>125,531</u>	<u>62,514</u>
Finance income	60,568	123,146
Finance costs	(52,464)	(67,116)
Finance costs - net	8,104	56,030
Profit before taxation	<u>133,635</u>	<u>118,544</u>
Taxation	(5,122)	(8,680)
Profit after taxation	<u>128,513</u>	<u>109,864</u>
Earnings per share - Basic and diluted	<u>0.35</u>	<u>0.30</u>

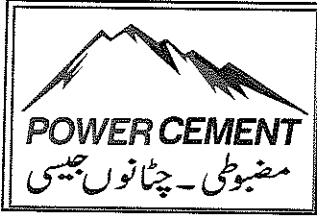
Certified True Copy

Tahir Iqbal
Chief Financial Officer
& Company Secretary

Head Office : Arif Habib Centre 23, M.T. Khan Road, Karachi - 74000. Pakistan. Phone : (92-21) 32468231-32, 32468350-51
Fax : (92-21) 32463209 E-mail : info@powercement.com.pk Web : www.powercement.com.pk

Factory : Nooriabad Industrial Area, Kalo Kohar Distt. Jamshoro, Sindh. PABX: 0301-8248183-6





POWER CEMENT LIMITED

Annexure - II

Disclosure Form

Name of the Company	Power Cement Limited
Date of Report	October 27, 2015
Exact Name of the Company as specified in the Memorandum	Power Cement Limited
Company's Registered Office	Arif Habib Centre 23, M.T Khan Raod, Karachi
Contact Information	Ph: 021-32468231-32 Fax No: 021-32463209
Disclosure of inside information by the Company in terms of Securities Act, 2015	During the meeting the Board has decided to convene an Extra Ordinary General Meeting to seek shareholders' consent to reverse the decision of reduction in share capital of the Company, as resolved by the shareholders in the Extra Ordinary General Meeting held on 04 th June 2013, subject to the approval of regulatory authorities and completion of all statutory and legal formalities.

Tahir Iqbal
Chief Financial Officer &
Company Secretary

27th October 2015