

POWER CEMENT LIMITED

September 03, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Managing Director
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 03, 2015 at 11:00 am at Arif Habib Centre, 23, M.T Khan Road, Karachi recommended the following.

i.	CASH DIVIDEND	NIL
ii.	BONUS SHARES	NIL
iii.	RIGHT SHARES	NIL
iv.	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
v.	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

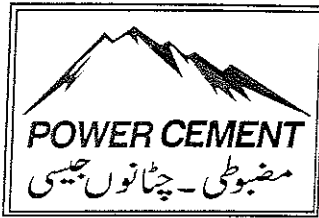
The financial result of the Company is enclosed in Annexure-I.

Subject to the approval of Stock Exchange in respect of date and time, Annual General Meeting of the Company will be held on Tuesday October 20, 2015 at 09:30 a.m and the venue will be communicated accordingly. The Share Transfer Books of the Company will be closed from October 12, 2015 to October 20, 2015 (both days inclusive). Transfer received in order at the office of our Share Registrar M/s Technology Trade (Pvt) Limited, Dagia House, 241-C, Block-2, P.E.C.H.S, Off Shahrah-e-Quaideen, Karachi, up to the close of business on October 11, 2015, will be considered in time for the determination of entitlement of shareholders to attend and vote at the meeting..

We will be sending you the required copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

Tahir Iqbal
Chief Financial Officer &
Company Secretary



POWER CEMENT LIMITED

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

Annexure-I

We hereby approve that the Board of Directors of Power Cement Limited in their meeting held on Thursday, September 3, 2015 at 11:00 am at Arif Habib Centre, 23, M.T Khan Road, Karachi have approved the following financial results:

	2015	2014
	(Rupees in '000)	
Sales - net	3,831,069	3,496,103
Cost of sales	<u>(2,859,929)</u>	<u>(3,151,266)</u>
Gross profit	971,140	344,837
Distribution cost	<u>(181,597)</u>	<u>(260,489)</u>
Administrative expenses	<u>(58,981)</u>	<u>(68,882)</u>
Other income	1,991	8,763
Other operating expense	<u>(64,779)</u>	<u>(18,008)</u>
	<u>(303,366)</u>	<u>(338,616)</u>
Operating profit	<u>667,774</u>	<u>6,221</u>
Finance income	<u>309,253</u>	<u>230,836</u>
Finance costs	<u>(361,022)</u>	<u>(377,328)</u>
Finance costs - net	<u>(51,769)</u>	<u>(146,492)</u>
Profit before taxation	<u>616,005</u>	<u>(140,271)</u>
Taxation	<u>(182,172)</u>	<u>66,362</u>
Profit after taxation	<u><u>433,833</u></u>	<u><u>(73,909)</u></u>
	(Rupees)	
Earnings per share - Basic and diluted	<u><u>1.19</u></u>	<u><u>(0.20)</u></u>

Certified True Copy

Tahir Iqbal
Chief Financial Officer &
Company Secretary