

POWER CEMENT LIMITED

February 27, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED
DECEMBER 31, 2014**

Dear Sir,

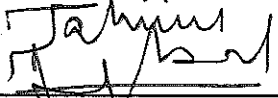
We have to inform you that the Board of Directors of our Company in their meeting held on February 26, 2015 at 04:00 pm at Arif Habib Centre, 23, M.T Khan Road, Karachi recommended the following.

i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

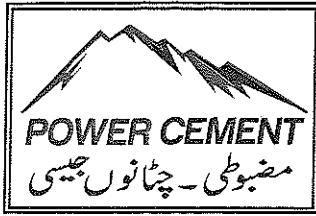
We will be sending you 205 copies of printed accounts for distribution amongst the members of the Exchange in due course of time to comply with the requirements of Listing Regulations.

The financial result of the Company is enclosed in Annexure-I.

Yours Sincerely,,


Tahir Iqbal
Chief Financial Officer
& Company Secretary

Encl: as above



POWER CEMENT LIMITED

Annexure-1

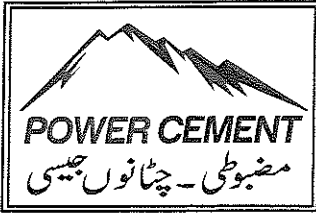
FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2014

We hereby inform you that the Board of Directors of Power Cement Limited in their meeting held on Thursday, February 26, 2015 at 04:00 p.m at Arif Habib Centre, 23 M.T. Khan Road, Karachi have approved the following financial results:

	Six months ended 31 December		Quarter ended 31 December	
	2014	2013	2014	2013
----- (Rupees in '000) -----				
Sales - net	1,734,120	1,686,411	866,087	857,993
Cost of sales	(1,372,294)	(1,602,456)	(646,055)	(823,576)
Gross profit	361,826	83,955	220,032	34,417
Distribution cost	(96,384)	(156,063)	(43,412)	(59,179)
Administrative expenses	(24,849)	(39,439)	(11,221)	(15,352)
Other operating income	276,239	184,822	152,626	177,691
Other operating expenses	(36,571)	(33,745)	(23,424)	(5,853)
	118,435	(44,425)	74,569	97,307
Operating profit	480,261	39,530	294,601	131,724
Finance cost	(201,358)	(184,278)	(134,242)	(121,931)
Profit / (loss) before taxation	278,903	(144,748)	160,359	9,793
Taxation	(34,445)	8,190	(25,765)	8,998
Profit / (loss) after taxation	244,458	(136,558)	134,594	18,791
Earnings / (loss) per share - basic and diluted (Rupee)	0.67	(0.37)	0.37	0.05

Certified True Copy

Tahir Iqbal
Chief Financial Officer
& Company Secretary



POWER CEMENT LIMITED

February 27, 2015

The Managing Director
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

**Subject: FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED
DECEMBER 31, 2014**

Dear Sir,

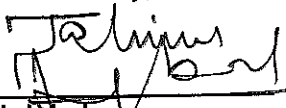
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i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
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iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

We will be sending you 155 copies of printed accounts for distribution amongst the members of the Exchange in due course of time to comply with the requirements of Listing Regulations.

The financial result of the Company is enclosed in Annexure-I.

Yours Sincerely,


Tahir Iqbal
Chief Financial Officer
& Company Secretary

Encl: as above