



# PUNJAB OIL MILLS LIMITED

An ISO 9001 : 2008 & HACCP Certified Company

Registered Office & Mills: 26-28, Industrial Triangle, Kahuta Road, Islamabad-Pakistan  
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Mr. Muhammad Gufran  
 DGM Corporate Affairs  
 Karachi Stock Exchange (G) Ltd.  
 Stock Exchange Building,  
 Karachi

Ref. No. BOD/14  
 Date: 24.03.2014

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2013**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, March 24, 2014 at 11:30 A.M. at its Head Office located at 120-E/1, Gulberg-III, Lahore have approved Half Yearly Accounts for the period Ended 31-12-2013.

- i) **CASH DIVIDEND** An Interim Cash Dividend for the Half Year Ended December 31, 2013 @ Rs. 2.5/- per share i.e. 25%.  
 ii) **BONUS ISSUE** NIL  
 iii) **RIGHT SHARES** NIL

Comparative Financial Results are as under:-

	Six months period ended		Three months period ended	
	Dec. 31, 2013	Dec. 31, 2012	Dec. 31, 2013	Dec. 31, 2012
	Rupees	Rupees	Rupees	Rupees
Sales – net	2,282,505,152	2,149,939,004	1,112,524,962	1,172,891,471
Cost of sales	2,031,457,035	1,984,535,905	997,194,006	1,073,800,924
Gross profit	251,048,117	165,403,099	115,330,956	99,090,547
<b>Operating Expenses</b>				
Selling and distribution cost	94,076,497	62,468,470	68,485,223	24,771,428
Administrative expenses	43,910,940	35,378,036	24,449,451	18,312,869
	137,987,437	97,846,506	92,934,674	43,084,297
Operating profit	113,060,680	67,556,593	22,396,282	56,006,250
Finance cost	1,243,107	2,781,156	850,919	885,873
Other operating charges	8,493,399	4,925,385	1,987,385	4,051,204
	9,736,506	7,706,541	2,838,304	4,937,077
Other operating income	103,324,174	59,850,052	19,557,978	51,069,173
Profit before taxation	4,645,259	1,455,979	3,983,871	632,213
Taxation	107,969,433	61,306,031	23,541,849	51,701,386
Profit after Taxation	47,122,920	36,669,541	24,043,162	16,130,799
	60,846,513	24,636,490	(501,313)	35,570,587
Earnings per share - Basic and diluted	11.29	4.57	(0.09)	6.60



CANOLIVE OIL - ZAIQA BANASPATI - ZAIQA COOKING OIL - ELLA COOKING OIL - ZAIQA PAKWAN - ZAIQA SPECIALTY FATS - RAJA SOAP



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