



PUNJAB OIL MILLS LIMITED

An ISO 9001, 14001, FSSC 22000 & OHSAS 18001 Certified Company

Registered Office & Mills : 26-28, Industrial Triangle, Kahuta Road, Islamabad, Pakistan.
Phone: +92 51 449 0017-20
Fax: +92 51 449 2803
P.O Box: 1321, Rawalpindi
E-mail: info@punjaboilmills.com
Web: punjaboilmills.com

February 27, 2018

Mr. Muhammad Ghufuran
DGM Corporate Affairs
Pakistan Stock Exchange Ltd.
Karachi

Subject: **FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED DECEMBER 31, 2017.**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Tuesday, February 27, 2018 at 11:30 AM at Mills Premises, Plot Nos. 26-27-28, Industrial Triangle, Kahuta Road, Islamabad, the Registered Office of the Company, have approved Quarterly Results for the 2nd Quarter Ended December 31, 2017.

- | | |
|-------------------|--|
| i) CASH DIVIDEND | 55% Interim Cash Dividend Rs.5.5/- per share |
| ii) BONUS ISSUE | NIL |
| iii) RIGHT SHARES | NIL |

Financial Results are as under:-

	Note	Six months period ended		Three months period ended	
		31-Dec. 17 Rupees	31-Dec. 16 Rupees	31-Dec. 17 Rupees	31-Dec. 16 Rupees
Sales - net		2,302,472,054	1,994,115,687	1,275,532,437	1,169,679,562
Cost of sales		1,931,007,856	1,671,587,129	1,060,712,236	979,975,944
Gross profit		371,464,198	322,528,558	214,820,201	189,703,618
Operating expenses					
Selling and distribution cost		143,989,734	105,090,684	84,221,372	58,661,138
Administrative expenses		70,103,549	59,820,981	37,306,965	31,895,672
		214,093,283	164,911,665	121,528,337	90,556,810
Operating profit		157,370,915	157,616,893	93,291,864	99,146,808
Finance cost		3,731,225	1,407,108	2,674,764	981,342
Other operating charges		11,328,696	11,652,289	6,588,040	7,314,152
		15,059,921	13,059,397	9,262,804	8,295,494
		142,310,994	144,557,496	84,029,060	90,851,314
Other income		2,480,416	4,676,351	537,796	3,254,956
Profit before taxation		144,791,410	149,233,847	84,566,856	94,106,270
Taxation		50,679,914	43,159,515	26,933,907	22,457,374
Profit after taxation		94,111,496	106,074,332	57,632,949	71,648,896
Earnings per share - Basic and diluted		17.46	19.68	10.69	13.29

CANOLIVE OIL - ZAIQA BANASPATI & COOKING OIL - NATURELLE COOKING OIL
ELLA BANASPATI & COOKING OIL - ZATHUNE EVOO - OLIVA OLIVE OILS
ZAIQA SPECIALITY FATS - TRU BRU COFFEE - RAJA SOAP



Lahore Office: P.O Box 1873, 120-A, E/I Gulberg III, Lahore, Pakistan
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We will send you requisite copies of Printed Accounts of the Company for the 2nd Quarter Ended December 31, 2017, for the distribution amongst the members of the Exchange in due course of time.

The Shares Transfer Book of the Company will be closed from 15th March 2018 to 21st March 2018 (both days inclusive).

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully
for **PUNJAB OIL MILLS LIMITED**

(IZAZ ILAHI MALIK)
Chief Executive Officer

“SAY NO TO CORRUPTION”

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