



PUNJAB OIL MILLS LIMITED

An ISO 9001, 14001, FSSC 22000 & OHSAS 18001 Certified Company

Registered Office & Mills : 26-28, Industrial Triangle, Kahuta Road, Islamabad, Pakistan.
Phone: +92 51 449 0017-20
Fax: +92 51 449 0016
P.O Box: 1321, Rawalpindi
E-mail: info@punjaboilmills.com
Web: punjaboilmills.com

Ref #: POML/1st/2016-17

October 06, 2016

Mr. Muhammad Ghufraan
DGM Corporate Affairs
Pakistan Stock Exchange Ltd
(Formerly known as Karachi Stock Exchange Limited).
Stock Exchange Building, Stock Exchange Road,
Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016**

Dear Sir,

We are pleased to inform that the Board of Directors of our Company in their meeting held on Thursday, October 06, 2016 at 11:00 AM at Mills Premises, Plot Nos. 26-27-28, Industrial Triangle, Kahuta Road, Islamabad, the Registered Office of the Company, have approved Results for the Year ended June 30, 2016.

- i) **CASH DIVIDEND** 70% Cash Dividend i.e., Rs. 7/- per share (This is in addition to interim Dividend @ 60% i.e. Rs. 6/- per share making it cumulative payment of 130% i.e. Rs. 13/- per share for the Financial Year 2015-16).
- ii) **BONUS ISSUE** NIL
- iii) **RIGHT SHARES** NIL

Financial Results are as under:-

	2016 Rupees	2015 Rupees
Sales - net	4,210,607,625	4,254,101,911
Cost of sales	3,409,614,095	3,579,754,576
Gross profit	800,993,530	674,347,335
Operating expenses:		
Selling and distribution cost	316,054,823	228,481,089
Administrative expenses	145,470,135	139,210,566
	461,524,958	367,691,655
Operating profit	339,468,572	306,655,680
Finance cost	2,722,052	2,140,969
Other operating charges	24,972,188	22,494,779
	27,694,240	24,635,748
	311,774,332	282,019,932
Other income	9,635,456	6,600,528
Profit before taxation	321,409,788	288,620,460
Taxation	115,589,619	99,406,599
Profit for the year	205,820,169	189,213,861
Earnings per share - Basic and diluted	38.18	35.10

CANOLIVE OIL - ZAIQA BANASPATI - ZAIQA COOKING OIL - ZAIQA PAKWAN - RAJA SOAP
ZAIQA SPECIALITY FATS - OLIVA OLIVE OILS - ELLA BANASPATI- ELLA COOKING OIL



Lahore Office: P.O Box 1873, 120-A, E/I Gulberg III, Lahore, Pakistan

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The Annual General Meeting of the Company will be held at its registered office the mills premises plot No 26-28, industrial triangle, Kahuta road, Islamabad on Monday, October 31, 2016.

The Share Transfer Books of the Company will be closed from October 25, 2016 to October 31, 2016 (Both days inclusive).

We will send you requisite copies of printed accounts of the Company for the Year Ended June 30, 2016, for the distribution amongst the members of the Pakistan Stock Exchange in due course of time.

Thanking you,

Yours faithfully
for **PUNJAB OIL MILLS LIMITED**

(IZAZ ILAHI MALIK)
Chief Executive Officer

“SAY NO TO CORRUPTION”

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**OHSAS 18001
BUREAU VERITAS
Certification**



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