



PAKISTAN OILFIELDS LIMITED

Ref: POL/FIN-CORP/PSX/19-20/057

June 17, 2020

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

ELECTION OF DIRECTORS

Please find enclosed notice communicating the names of persons who have filed their intention to contest the election of directors of the Company to be held on June 24, 2020.

Since the number of persons who have offered themselves for election is not more than seven (7), the number fixed by the Board of Directors under section 159(1) of the Companies Act 2017, therefore, all the above named persons shall be deemed to have been elected as Directors of the Company for the next term of three years commencing from June 27, 2020.

The notice has been published in the newspapers and has been dispatched to the shareholders as required under section 159 (4) of the Companies Act, 2017.

Regards,

Yours faithfully,
For Pakistan Oilfields Limited


(Khalid Nafees)
Company Secretary

Cc: Director / HOD,
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan.
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

-for information

PAKISTAN OILFIELDS LIMITED

Election of Directors

Pursuant to provision of sub-section (4) of section 159 of the Companies Act 2017, members are hereby notified that the following persons have filed with the Company notices of their intention to offer themselves for election as Director of the Company at 21st Extraordinary General Meeting (EOGM) of the Company to be held on June 24, 2020.

- | | |
|-------------------------|--------------------------|
| 1) Mr. Laith G. Pharaon | 2) Mr. Wael G. Pharaon |
| 3) Mr. Shuaib A. Malik | 4) Mr. Sajid Nawaz |
| 5) Mr. Abdus Sattar | 6) Mr. Shamim Ahmad Khan |
| 7) Mr. Tariq Iqbal Khan | |

Since the number of persons who have offered themselves for election is not more than seven (7), the number fixed by the Board of Directors under section 159(1) of the Companies Act 2017, therefore, all the above named persons shall be deemed to have been elected as Directors of the Company for the next term of three years commencing from June 27, 2020. Detailed profiles of the above Directors have been placed on Company's website www.pakoil.com.pk

In view of the prevailing situation due to pandemic COVID-19 and in line with the direction issued to listed companies by Securities and Exchange Commission of Pakistan, vide its Circular No.5 of 2020 dated March 17, 2020 and Pakistan Stock Exchange Circular No. 372 dated March 19, 2020, the Company has decided that instead to have physical attendance at registered office, the EOGM will be held through electronic means Zoom Application video link.

The special arrangements for the EOGM will be as under:

- EOGM will be held through Zoom application – a video link facility.
- Shareholders interested in attending the EOGM through Zoom application will be requested to get themselves registered with the Company Secretary office at least two working days before the EOGM at cs@pakoil.com.pk by providing the following details:

Name of Shareholder	CNIC No.	Folio / CDS No.	Cell No.	Email address

On registration we will guide all aspect to have smooth participation in the meeting and will send meeting ID and password.

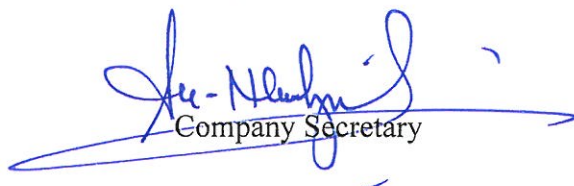
Login facility will be opened sixty minutes before the meeting time to enable the participants to join the meeting after identification process. Shareholders will be able to login and participate in the EOGM proceedings through their devices after completing all the formalities required for the identification and verification of the shareholders.

Regarding the said meeting, the shareholders may contact to get any information through email at cs@pakoil.com.pk or whatsapp at 0333-5310332.

- Shareholders will be encouraged to participate in the EOGM to consolidate their attendance and participation through proxies.

BY ORDER OF THE BOARD

Registered Office:
POL House,
Morgah, Rawalpindi.
June 17, 2020


Company Secretary