



PAKISTAN OILFIELDS LIMITED

June 02, 2020

The Registrar,
Securities and Exchange Commission of Pakistan,
State Life Building, 1st Floor,
7, Blue Area,
Islamabad

Dear Sir,

The term of office of our directors of the Company is expiring on June 26, 2020. The company has to hold an election of directors on or before June 26, 2020 for which an Extra Ordinary General Meeting (EOGM) has to be held.


We are in preparation of the meeting and would be taking all options to facilitate our shareholders to participate through video-links, e-voting, postal ballot or proxies but we cannot avoid physical participation which is not risk free in the current Covid-19 situation. There is also a partial ban on the international and national travelling and it is difficult for our shareholders to travel freely to attend this meeting. In the current situation of COVID-19 and restrictions on national and international travelling, we are reporting these impediments under Sub Section 2 of Section 158 of Companies Act, 2017 with the request to grant an extension of 90 days for holding this meeting under the proviso of Sub Section 2 of Section 158 of Companies Act, 2017.

This is further to your kind information that as per law, we have to give twenty one (21) days advance Notice of Meeting which we will be issuing on June 03, 2020. Subject to your approval of extension and based on review of COVID-19 situation, any way forward will be decided according to the prevailing situation.

Kindly advise and confirm.

Regards,

Yours faithfully,
For Pakistan Oilfields Limited


(Khalid Nafees)
Company Secretary

Copy to: Director, Corporate Supervision Department,
Securities & Exchange Commission of Pakistan,
NIC, Building,
Islamabad.