



# PAKISTAN OILFIELDS LIMITED

July 26, 2018

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road  
Karachi.

Re: **Material Information**

Dear Sir,

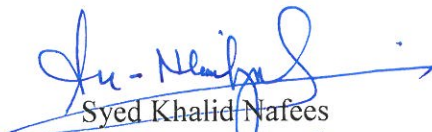
In accordance with the Listing Regulations, Pakistan Oilfields Limited (POL), Operator of Khaur D&P Lease has discovered hydrocarbons from Exploratory Well Khaur North-01, located in district Attock, Punjab.

Drilling of Khaur North-01 (Exploratory well) was commenced on November 09, 2017 and achieved its target depth at 14,586 feet in Amb Formation. As a result of Drill Stem Test (DST) conducted at the well to test the potential of Eocene carbonates of shallowest sub-thrust sheet, the well has tested 502 barrels per day of oil, 1.40 MMscf of gas per day with 277 barrels per day of water at 24/64" fixed choke size at the flowing wellhead pressure of 776-1090 psi.

A drill stem Test (DST) is a procedure for isolating and testing the surrounding geological formations through the drill stem. The test is a measurement of pressure behavior at the drill stem and is a way to obtain important fluid sampling information and to establish the probability of commercial production. Accordingly it should be borne in mind that actual production may differ significantly from the test results.

POL has 100% working interest in Khaur D&P Lease.

Yours faithfully,  
For Pakistan Oilfields Limited

  
Syed Khalid Nafees  
Company Secretary

cc: Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63-Jinnah Avenue,  
Blue Area, Islamabad.

for information