



# PAKISTAN OILFIELDS LIMITED

February 20, 2018

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road  
Karachi.

Re: **Material Information**

Dear Sir,

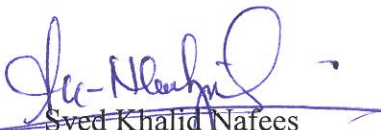
This has reference to Note 16.1 of Condensed Interim Financial Information of Pakistan Oilfield Limited for the half year ended December 31, 2017 disseminated to Stock Exchange on January 24, 2018.

Members were informed in the above mentioned note regarding Company's decision to challenge the notification dated December 27, 2017 imposing windfall levy on Oil/Condensate under all the supplemental agreements already executed for conversion from Petroleum policies of 1994 and 1997 to Petroleum policy of 2012.

Constitutional Petitions challenging the imposition of windfall levy on Oil/Condensate were filed on February 19, 2018. We would like to inform you that after hearing the petitioners on February 20, 2018, The Honorable Islamabad High Court has directed the parties to maintain the status quo in this respect. The Honorable Judge further directed the respondents to file their report and para wise comments before next date of hearing and the case is adjourned for March 15, 2018

Any further development in this respect shall be shared accordingly.

Yours faithfully,  
For Pakistan Oilfields Limited

  
Syed Khalid Nafees  
Company Secretary